RESOLUTION NO. 2026-15

A RESOLUTION SETTING THE PROPERTY TAX REQUEST FOR FISCAL YEAR 2026-2027

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Lexington passes by a majority vote a resolution setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Lexington resolves that:

1. The 2026-2027 property tax request be set at $1,992,944.42.

2. The total assessed value of property differs from last year's total assessed value by 9.23%.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be $0.29207 per $100 of assessed value.

4. The City of Lexington proposes to adopt a property tax request that will cause its tax rate to be $0.308942 per $100 of assessed value.

5. Based on the proposed tax request and changes in other revenue, the total operating budget of the City of Lexington will increase last year's budget by .82 percent.

6. A copy of this resolution shall be certified and forwarded to the Dawson County Clerk on or before October 15, 2026.

PASSED AND APPROVED this 22nd day of September 2026.

John Fagot

John Fagot, Mayor

ATTEST:

Bill Brecks, City Clerk

CITY OF LEXINGTON Seal NEBRASKA

Motion by Jeremy Roberts, Second by Jared Jacob to adopt Resolution #2026-15.
Voting yes were John Solem, Dora Vivas, Jared Jacob, Jeremy Roberts, John Fagot.
Voting no were None.