

RESOLUTION NO. R-1717

WHEREAS, it is for a public purpose and in the interest of the City of Lexington, Nebraska, to provide for its inhabitants a reliable and adequate supply of electrical energy for the remainder of this decade and the more distant future;

WHEREAS, it is the duty of this body to supply the citizens of Lexington, Nebraska, with adequate electric service and to insure that such supply of electrical energy is obtained on the most economical terms to the City and its inhabitants, and that assistance may be required periodically in performing this duty in a cost effective manner;

WHEREAS, the City of Lexington, Nebraska, is the owner of and has made substantial investment in facilities for the distribution of electrical energy; and it being of the utmost importance to the City that said facilities and the City's investment therein be preserved and properly utilized in the most efficient manner possible in meeting the City's future electrical energy needs;

WHEREAS, the foregoing difficulties touching upon the future supply of electrical energy to the City of Lexington, Nebraska, are difficulties now confronted and shared by numerous other incorporated municipalities within the State of Nebraska; and it being for a public purpose and indispensable to the best interest of this City and some other municipalities to combine their economic and technical resources necessary to resolve such difficulties on a basis consistent with the common interest of such similiary situated municipalities, and to preserve to the extent possible their autonomy and freedom of choice as municipal entities engaged in the municipal electric utility business as authorized by the laws of the State of Nebraska;

WHEREAS, the Nebraska Municipal Power Pool (NMPP), a non-profit membership corporation, organized under the laws of the State of Nebraska, is presently operating for the sole purpose of assisting its municipal membership in resolving problems related to power supply;

WHEREAS, the Executive Board of the Legislative Council has decided to conduct a study and an investigation of the operation of NMPP through passage of L.R. 379 (1982),

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Lexington, Nebraska, that:

1. The City of Lexington, Nebraska, states that it is a member of NMPP, having passed a membership resolution expressing its desire to join with other municipalities in solving the problems described above.
2. The City of Lexington, Nebraska, has realized significant benefits from membership in NMPP, including but not limited to help with power supply problems so as to maintain the lowest rates possible for the City's ratepayers.
3. The City of Lexington, Nebraska, feels strongly that Nebraska municipalities must have the ability to jointly finance projects for power supply. The City of Lexington, Nebraska, desires to have options for future power supply available and such joint financing is imperative in obtaining the most cost-effective power supply for the City's ratepayers.
4. The City of Lexington, Nebraska, feels strongly that the Legislature should not succumb to the pressures placed upon it by the Nebraska Public Power District. Investigations of this nature serve no useful purpose and may be detrimental to the progress made by NMPP since its inception in 1975.

5. The City of Lexington, Nebraska, respectfully requests that the following legislation be passed by the Legislature to protect the Corporation's interests and to protect the ratepayers.

5. The City of Lexington, Nebraska, respectfully requests that the Nebraska Legislature keep all provisions of the Nebraska Municipal Cooperative Corporation Financing Act intact.

PASSED AND APPROVED this 8th day of June, 1982.

CITY OF LEXINGTON, NEBRASKA

Charles E. Conrad
President of the Council

ATTEST:

Paul E. Mahoney
City Clerk

