

RESOLUTION NO. 89-5

WHEREAS, a majority of the members of the League of Nebraska Municipalities joined together to conduct a feasibility study for a retained risk pool; and

WHEREAS, a consulting firm, Tillinghast, conducted the feasibility study and recommended a retained risk pool be formed; and

WHEREAS, the consulting firm, Meadowbrook, has contracted to organize the League pool and it is necessary to have a formal structure in place in order to get the pool started;

NOW, THEREFORE, BE IT RESOLVED that the municipality of Lexington, Nebraska, joins the pool for the purpose of organization which entitles the municipality of Lexington, Nebraska, to be a member of the pool and enter into contracts with the pool, but does not in any way obligate the municipality of Lexington, Nebraska, to purchase insurance from the pool.

PASSED AND APPROVED this 28th day of March, 1989.

CITY OF LEXINGTON, NEBRASKA



Robert L. Hawks
President

ATTEST:

Tom E. Malgou
City Clerk