

RESOLUTION 86-9

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following bonds, in accordance with their option provisions are hereby called for payment on June 16, 1986, after which date interest on the bonds will cease:

Refunding Bonds of the City of Lexington, Nebraska, dated November 1, 1983, in the principal amount of Four Hundred Sixty Thousand Dollars (\$460,000), numbered as shown on the records of the Paying Agent and Registrar, in denomination of \$5,000 or integral multiples thereof, becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturing April 15 of Year</u>	<u>Interest Rate Per Annum</u>
\$ 75,000	1988	7.25%
85,000	1989	7.50
90,000	1990	7.75
100,000	1991	8.00
110,000	1992	8.30

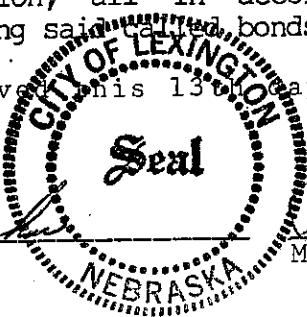
Said bonds are subject to redemption at any time on or after April 15, 1986, and said interest is payable semiannually. Said bonds were authorized by ordinance duly passed and adopted by the Mayor and Council of the City of Lexington on October 11, 1983 and issued by said City for the purpose of taking up and paying off the City's outstanding Various Purpose Bonds, dated April 14, 1982, in the principal amount of \$580,000.

Section 2. All of the above said bonds are to be paid off at the office of the Paying Agent and Registrar, FirstTier Bank, National Association, Omaha, Nebraska, (formerly Omaha National Bank).

Section 3. A true copy of this resolution shall be filed by the City Clerk with the Auditor of Public Accounts of the State of Nebraska at least thirty (30) days prior to the call date. A true copy of this resolution shall also be filed immediately with FirstTier Bank, National Association, Omaha, and said Paying Agent and Registrar is hereby irrevocably instructed to mail notice to each registered owner of said called bonds not less than thirty days prior to the date fixed for redemption, all in accordance with Section 4 of the Ordinance authorizing said called bonds.

Passed and approved this 13th day of May, 1986

Flora E. Mahan
City Clerk



Robert L. Hawks
Mayor