

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

1. That pursuant to establishing a retirement system for police officers under Nebraska Revised Statutes, Sections 16-1001 through 16-1019 (Reissue 1983), the attached Plan and Trust shall be, and it hereby is adopted by the City of Lexington, Nebraska, said Plan hereinafter to be known as the "City of Lexington, Nebraska Police Officers' Pension Plan."

2. That the Mayor and appropriate officers of the City of Lexington, Nebraska shall be, and they hereby are, authorized to do any and all things, including the execution of any document or amendment which may be necessary or appropriate to achieve and continue qualification of the Plan and Trust under Section 401(a) and 501(a) of the Internal Revenue Code of 1954, as amended, and to do all things necessary, including execution of any document or amendment, to obtain a ruling from the Internal Revenue Service that employee contributions to be picked up by the City of Lexington pursuant to Section 5.6 of the Plan and Trust shall be treated as employer contributions for federal income tax purposes under Section 414(h) of the Internal Revenue Code of 1954, as amended.

Passed and approved this 12th day of November, 1985.

Robert L. Hawks

PRESIDENT OF THE COUNCIL
AND EX-OFFICIO MAYOR



Gene E. Malachuk
CITY CLERK