

RESOLUTION 85-18

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following bonds, in accordance with their option provisions are hereby called for payment of October 1, 1987, after which date interest on the bonds will cease:

Combined Revenue Bonds, 1982 Series, dated October 1, 1982, in the principal amount of One Million Six Hundred Ten Thousand Dollars (\$1,610,000), numbered 79 to 400, inclusive, becoming due and bearing interest as follows:

<u>Numbers</u>	<u>October 1 of Year</u>	<u>Amount of Principal Maturing</u>	<u>Interest Rate of Maturity or Earlier Redemption</u>
79-101	1988	\$115,000	8.50%
102-126	1989	125,000	8.75
127-153	1990	135,000	9.00
154-182	1991	145,000	9.25
183-215	1992	165,000	9.50
216-251	1993	180,000	9.80
252-289	1994	190,000	10.10
290-318	1995	145,000	10.25
319-348	1996	150,000	10.40
349-400	1997	260,000	10.50

Said bonds are subject to redemption at any time on or after October 1, 1987, and said interest is payable semiannually. Said bonds were authorized and ordered issued by Ordinance No. 1711 which was passed and approved on the 24th day of August, 1982, and were issued for the purpose of providing funds to take up and pay off outstanding Combined Utility Bond Anticipation Notes in the principal amount of One Million Fifty-Five Thousand Dollars (\$1,055,000), to pay the cost of additional improvements to the City's combined electric, water and sewer utilities systems and to provide for a reserve.

Section 2. Said bonds are to be paid off at the office of the County Treasurer of Dawson County, in Lexington, Nebraska.

Section 3. A true copy of this resolution shall be filed by the City Clerk with the Auditor of Public Accounts of the State of Nebraska at least thirty (30) days prior to the call date and with the County Treasurer of Dawson County on or before the call date.

CITY OF LEXINGTON, NEBRASKA

Robert L. Hawks
 Mayor

ATTEST:

James E. Mahoney
 City Clerk

