

R E S O L U T I O N

A Resolution authorizing and directing the City Treasurer to transfer and invest certain funds of the Electric Department of the City of Lexington.

WHEREAS, it is deemed advisable to transfer and invest a portion of the Surplus Funds of the Electric Department for a Sinking fund for Sanitary Sewer Improvements; A Municipal Building and the Lexington Bond Account for Debt Service;

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT OF THE COUNCIL AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

That the City Treasurer be authorized and directed to transfer Ten Thousand Dollars (\$10,000.00) from the Surplus funds of the Electric Department to the Sinking Fund for SANITARY SEWER IMPROVEMENTS; and

The City Treasurer is further authorized and directed to invest said SINKING FUND FOR SANITARY SEWER IMPROVEMENTS in the Home Federal Savings and Loan Association in the name of said fund; and


The City Treasurer is further authorized and directed to transfer Ten Thousand Dollars (\$10,000.00) from the Surplus funds of the Electric Department to the Sinking Fund for A MUNICIPAL BUILDING; and

The City Treasurer is further authorized and directed to invest said SINKING FUND FOR A MUNICIPAL BUILDING in the Home Federal Savings and Loan Association in the name of said fund; and

The City Treasurer is further authorized and directed to transfer Ten Thousand Dollars (\$10,000.00) from the Surplus funds of the Electric Department to the Sinking Fund for the LEXINGTON BOND ACCOUNT for Debt Service; and

The City Treasurer is further authorized and directed to invest said SINKING FUND FOR THE LEXINGTON BOND ACCOUNT for Debt Service in the Home Federal Savings and Loan Association in the name of said fund.

Passed, Approved and Adopted this 9th day of April, 1957.

  
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President of Council

Attest:

  
City Clerk

( S E A L )