

SECOND AMENDMENT

CITY OF LEXINGTON, NEBRASKA, POLICE OFFICERS' PENSION PLAN

The City of Lexington, Nebraska, Police Officers' Pension Plan (the "Plan"), as most recently amended and restated effective January 1, 2015, and as subsequently amended, is hereby further amended to incorporate revisions to the Cities of the First Class Police Officers Retirement Act under Nebraska 2026 Legislative Bill 743, as follows:

I.

The first paragraph of Section 8.5 of the Plan is hereby amended to provide as follows:

"In lieu of the normal form of retirement income provided under Sections 8.3 or 8.4 of this Article VIII, one of the following optional benefit forms may be selected by the Participant, each of which shall be the actuarial equivalent of the normal form of benefit

- (a) An annuity for the life of the Participant with a survivor annuity for the life of the beneficiary selected by the Participant equal to fifty percent (50%), seventy-five percent (75%) or one hundred percent (100%) of the annuity payable during the joint lives of the Participant and his or her designated beneficiary;
- (b) An annuity for the life of the Participant with monthly payments continuing to the Participant's designated beneficiary or beneficiaries if the Participant dies before he or she has received sixty (60), or one hundred twenty (120), or one hundred eighty (180) monthly payments (whichever option is selected), until the total number of monthly payments to the Participant and the designated beneficiary equals the guaranteed period selected by the Participant;
- (c) A single lump sum cash payment; or
- (d) One or more partial payments in an amount and frequency elected by the Participant."

II.

The foregoing amendments to the Plan shall supersede the existing provisions of the Plan to the extent those provisions are inconsistent with the provisions of this Amendment. The remaining terms and provisions of the Plan are hereby confirmed and

ratified in all respects except insofar as the foregoing provisions of this Amendment amend the same.

IN WITNESS WHEREOF, the City of Lexington, Nebraska, as Employer, has caused this Second Amendment to the Plan to be executed by its duly authorized City officer.

Executed this _____ day of _____, 2026.

CITY OF LEXINGTON, NEBRASKA,
Employer

By:

Its: _____

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