

ECONOMIC DEVELOPMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenues:					
2	Beginning Cash Balance	585,991	566,556	1,593,816	1,544,087	1,774,061
3	Transfer from General Fund	167,500	467,500	167,500	167,500	167,500
4	Land / Lease Payments					
5	Loan Proceeds					
6	Loan Paybacks	357,629	500,000	745,167	794,599	990,735
7	Miscellaneous / Other	436	10,043	500	17,875	20,000
8						
9	Total Revenue	<u>1,111,556</u>	<u>1,544,099</u>	<u>2,506,983</u>	<u>2,524,061</u>	<u>2,952,296</u>
10						
11	Expenses:					
12	Transfer to General Fund					
13	Transfer to Street					
14	Transfer to Debt Service					
15	Transfer to Lex Revolving					
16	Programs / Projects	545,000		2,506,983	750,000	2,952,296
17	Bond Payments					
18	Loan Payments					
19	Office Expense		12			
20	Admin / Marketing Costs					
21						
22	Total Expenses	<u>545,000</u>	<u>12</u>	<u>2,506,983</u>	<u>750,000</u>	<u>2,952,296</u>
23						
24	Ending Balance	<u>566,556</u>	<u>1,544,087</u>	<u>0</u>	<u>1,774,061</u>	<u>0</u>

CDBG PROGRAMS

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenue:					
2	Beginning Cash Balance	10,162	10,178	50	-42,694	47
3	Grant Proceeds	44,487	662,772		42,741	
4	Loan Proceeds					
5	Loan Repayments			135,000		
6	Pmts From Other Funds					
7	Sale of Property					
8	Miscellaneous / Other	17	3	30		
9	Transfers In					
10						
11	Total Revenue	<u>54,665</u>	<u>672,953</u>	<u>135,080</u>	<u>47</u>	<u>47</u>
12						
13	Expenses					
14	Audit / Legal / Publication					
15	Contractual	44,487	705,513	135,080		47
16	Loans to Other Funds					
17	Payments to NE DED					
18	Paybacks to Other Funds					
19	Programs / Projects		10,134			
20	Supplies					
21	Transfers Out					
22						
23	Total Expenses	<u>44,487</u>	<u>715,647</u>	<u>135,080</u>	<u>0</u>	<u>47</u>
24						
25	Ending Balance	<u>10,178</u>	<u>-42,694</u>	<u>0</u>	<u>47</u>	<u>0</u>

LEXINGTON REVOLVING LOAN FUND

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenue:					
2	Beginning Cash Balance	342,755	79,317	182,786	182,800	376,453
3	Grant / Loan Proceeds					
4	Loan Payments	66,615	103,353	148,353	193,353	67,353
5	Pmts From Other Funds					
6	Sale of Property					
7	Miscellaneous	27	132		300	
8	Transfers In					
9						
10	Total Revenue	<u>409,397</u>	<u>182,800</u>	<u>331,139</u>	<u>376,453</u>	<u>443,806</u>
11						
12	Expenses					
13	Audit / Legal / Publication					
14	Contractual					
15	Loans to Other Funds					
16	Loan Repymt to State					
17	Paybacks to Other Funds					
18	Programs / Projects	330,000		331,139		443,806
19	Office Expense	80				
20	Transfers Out					
21						
22	Total Expenses	<u>330,080</u>	<u>0</u>	<u>331,139</u>	<u>0</u>	<u>443,806</u>
23						
24	Ending Balance	<u>79,317</u>	<u>182,800</u>	<u>0</u>	<u>376,453</u>	<u>0</u>

MEALS ON WHEELS

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenue:					
2	Beginning Cash Balance	12,332	10,168	4,606	10,375	9,010
3	AoA Income	29,995	46,342	40,000	57,623	45,000
4	Title XX Income	15,045	10,111	15,000	9,148	12,000
5	USDA Income	9,566	10,231	10,000	10,823	10,000
6	Contribution Income	41,192	46,068	47,000	45,874	46,000
7	Other Income	4,223	4,686	5,000	4,416	5,000
8	U W Income					
9	Donations / Grants	1,633	1,319		1,072	
10	Misc Income				5	
11						
12	Total Revenue	113,986	128,923	121,606	139,335	127,010
13						
14	Personal Services					
15	Wages	3,934	3,930	5,335	5,377	5,250
16	Benefits	301	301	408	411	402
17						
18	Total Personal Services	4,235	4,231	5,743	5,788	5,652
19						
20	Operating Expenses					
21	Utilities	5,752	7,241	7,863	8,970	8,950
22	Raw Food	77,784	86,801	84,000	92,269	88,500
23	Other Kitchen	15,570	15,128	16,000	16,333	16,908
24	Conf / Seminar/ Travel					
25	Other Expense	375	4	2,500	1,964	2,000
26	Contractual	102	143	500		
27	Equip Exp / Vehicle Repairs					
28	Interdepartmental Fees		5,000	5,000	5,000	5,000
29						
30	Total Operating Expenses	99,584	114,317	115,863	124,536	121,358
31						
32	Non-Operating Expense					
33	Supplies					
34	Equipment Rental					
35	Capital Outlay					
36						
37						
38	Total Non-Operating Expense	0	0	0	0	0
39						
40	Total Expenses	103,819	118,548	121,606	130,324	127,010
41						
42	Ending Balance	10,168	10,375	0	9,010	0

TAX INCREMENT FINANCING

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenue:					
2	Beginning Cash Balance	269,059	144,177	149,961	167,729	163,735
3	TIF - Dawson Co Treasurer	585,515	544,995	578,000	513,931	720,000
4	From Developers--CDA	29,027	24,798	35,000	22,716	35,000
5	Interest / Other	42	163	100	172	1,000
6						
7	Total Revenue	<u>883,644</u>	<u>714,133</u>	<u>763,061</u>	<u>704,548</u>	<u>919,735</u>
8						
9	Expenses					
10	Pmts to Security First Bank					
11	Payments to CDA	558,558	516,179	578,000	536,647	720,000
12	Pmts to Developers					
13	Pmts to Utilities					
14	Pmts to General Fund	160,642				
15	Pmts to Street	20,267	30,225		260	
16	Misc Expenses				3,906	
17	Project Costs			185,061		199,735
18						
19						
20	Total Expenses	<u>739,467</u>	<u>546,404</u>	<u>763,061</u>	<u>540,813</u>	<u>919,735</u>
21						
22	Ending Balance	<u>144,177</u>	<u>167,729</u>	<u>0</u>	<u>163,735</u>	<u>0</u>

REFUND TO SCHOOLS

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenues:					
2	Est Beginning Cash Balance	0	300	0	0	0
3	Tobacco License	300	338	315	330	320
4	Liquor License	5,025	4,863	5,025	4,800	5,025
5						
6	Total Revenues	<u>5,325</u>	<u>5,500</u>	<u>5,340</u>	<u>5,130</u>	<u>5,345</u>
7						
8	Expenses:					
9	Refund to Schools	5,025	5,500	5,340	5,130	5,345
10						
11	Total Expenses	<u>5,025</u>	<u>5,500</u>	<u>5,340</u>	<u>5,130</u>	<u>5,345</u>
12						
13	Ending Balance	<u>300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

COMMUNITY DEVELOPMENT AGENCY

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenues:					
2	Beginning Cash Balance	49,095	469,017	373,641	200,316	309,087
3	Bond / Loan Proceeds			1,000,000		1,000,000
4	Land/Facility Payments				63,084	
5	Administration Fees					
6	TIF Receipts	558,558	516,179	578,000	536,647	720,000
7	Repayment of Fees					
8	General Fund Support	50,000	50,000	50,000	50,000	50,000
9	Misc Revenue	1,182,259	112,253	1,373,000	20,058	1,374,000
10						
11	Total Revenues	<u>1,839,913</u>	<u>1,147,449</u>	<u>3,374,641</u>	<u>870,105</u>	<u>3,453,087</u>
12						
13	Expenses:					
14	Contractual/Legal	64,753	102		100	
15	Administration Fees					
16	Conference/Seminars					
17	Utilities					
18	Publication/Filing					
19	Misc Expense	1,702	110,308		76,618	
20	Loan Payments	490,298	124,190	1,025,664	24,916	1,025,664
21	City Project Payments	535,072	491,989	552,336	459,384	693,336
22	Programs/Projects	227,582	7,985	1,372,000		1,372,000
23	Capital - Other	51,489	212,561	424,641		362,087
24						
25						
26	Total Expenses	<u>1,370,895</u>	<u>947,134</u>	<u>3,374,641</u>	<u>561,018</u>	<u>3,453,087</u>
27						
28	Ending Balance	<u>469,017</u>	<u>200,316</u>	<u>0</u>	<u>309,087</u>	<u>0</u>

HEALTH FUND

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2024-2025

LINE	ACCOUNT DESCRIPTION	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGET	FY 23-24 ESTIMATE	FY 24-25 BUDGET
1	Revenue:					
2	Beginning Cash Balance	124,126	285,082	228,615	265,699	392,143
3	From City of Lex	1,060,289	732,119	780,000	740,268	715,000
4	Transfers In					
5	Reimbursement from Ins	847,570	47,740	227,885	79,506	175,000
6	125 Plan Refund	521	1,045		421	
7	Employee Paid Premiums	24,711	21,511	23,400	19,517	19,136
8	Miscellaneous Income	71	207		308	
9						
10	Total Revenue	<u>2,057,287</u>	<u>1,087,703</u>	<u>1,259,900</u>	<u>1,105,720</u>	<u>1,301,279</u>
11						
12	Expenses:					
13	125 Admin Fees	2,479	2,413	3,000	2,356	3,000
14	Hospital	1,124,881	496,158	820,000	367,208	810,000
15	Doctor/Ambulance	525,190	162,674	310,000	206,362	320,000
16	Medicine	84,869	131,505	90,000	112,709	130,000
17	Administrative Cost	4,156	2,296	4,000	333	4,000
18	Flu Shots	5,548	4,888	6,000	4,888	6,000
19	Testing	35	700	1,000	685	1,000
20	AFLAC / Dental Premiums	24,789	21,370	25,900	19,037	25,900
21	Other Expenses	258				1,379
22	Wellness Program					
23						
24						
25	Total Expenses	<u>1,772,205</u>	<u>822,004</u>	<u>1,259,900</u>	<u>713,577</u>	<u>1,301,279</u>
26						
27	Ending Balance	<u>285,082</u>	<u>265,699</u>	<u>0</u>	<u>392,143</u>	<u>0</u>