

ELECTRIC DEPARTMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

LINE	ACCOUNT DESCRIPTION	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGET	FY 22-23 ESTIMATE	FY 23-24 BUDGET
1	Operating Revenue:					
2	Beginning Cash Balance	3,380,102	4,862,374	5,510,121	5,559,558	6,722,194
3	Sales of Electricity					
4	Basic Residential	2,378,411	2,373,760	2,409,114	2,424,866	2,433,205
5	All Electric	2,680,265	2,747,097	2,757,637	2,929,838	2,786,935
6	Commercial Small	1,515,969	1,558,585	1,564,561	1,572,911	1,580,207
7	Commercial Large	1,846,516	1,955,467	1,941,928	1,948,629	1,961,347
8	Commercial Heat	220,642	221,349	221,612	241,979	224,032
9	Industrial	8,940,926	9,066,857	8,925,000	9,192,903	9,016,929
10	Yard Lights	10,920	10,469	11,000	10,232	11,000
11	Irrigation	25,662	39,189	32,000	37,111	34,000
12	Municipal	502,777	479,199	485,449	474,458	490,303
13	Street Lights	55,287	55,135	56,000	54,627	56,000
14	AMI Fee	52,748	53,292	53,000	53,851	54,000
15	Total Sales of Electricity	<u>18,230,122</u>	<u>18,560,400</u>	<u>18,457,301</u>	<u>18,941,405</u>	<u>18,647,959</u>
16						
17	Other Sales					
18	Facility Charges					
19	Reconnect Fees	28,165	28,602	24,000	30,773	25,000
20	Penalties	129,646	126,879	115,000	130,205	120,000
21	Billing Fees	126,126	118,678	115,000	117,976	115,000
22	Other / Misc Sales	6,392	6,893	20,000	7,303	20,000
23	Sale of Merch/Labor	40,251	116,362	41,000	97,419	30,992
24	Sales Tax Billed Coll Fee	900	900	900	900	900
25	DPPD Lease					
26	NPPD Energy Efficiency	65,486	89,500	42,000	109,989	50,000
27	Total Other Sales	<u>396,965</u>	<u>487,812</u>	<u>357,900</u>	<u>494,566</u>	<u>361,892</u>
28						
29	Total Operating Revenue	<u>22,007,188</u>	<u>23,910,586</u>	<u>24,325,322</u>	<u>24,995,528</u>	<u>25,732,045</u>
30						
31	Personal Services					
32	Wages	270,280	268,408	279,362	281,277	297,345
33	Benefits	114,610	128,187	118,730	123,701	124,106
34	Total Personal Services	<u>384,890</u>	<u>396,595</u>	<u>398,092</u>	<u>404,978</u>	<u>421,451</u>
35						
36	Operating Expenses:					
37	Wholesale Power Purchased	12,156,549	12,113,344	12,500,000	12,966,981	12,700,000
38	Power Purchase - IGS	434,823	460,811	450,000	449,084	450,000
39	Power Purchase - ARK/SOL	49,303	148,211	150,000	147,171	160,000
40						
41	Transmission/Distribution O & M					
42	Equipment / Vehicle	1,170	1,576	8,000	3,078	5,000
43	Inventory / Lines / Metering	195,465	162,157	150,000	241,070	160,000
44	Maint / Misc	42,424	22,723	25,000	33,083	26,000
45	Outside Services	74,752	109,788	60,000	69,081	65,000
46	NPPD O & M	1,055,561	1,240,909	1,010,000	1,334,238	1,200,000
47	Total O & M Expense	<u>1,369,372</u>	<u>1,537,154</u>	<u>1,253,000</u>	<u>1,680,550</u>	<u>1,456,000</u>
48						

ELECTRIC DEPARTMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

LINE	ACCOUNT DESCRIPTION	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGET	FY 22-23 ESTIMATE	FY 23-24 BUDGET
49	Administrative Expense					
50	Advertising/Promotion	30,383	30,688	35,000	3,000	3,000
51	Franchise Fees	928,113	940,089	922,865	947,070	932,398
52	Incentives/Rebates	104,943	133,709	75,000	237,271	100,000
53	Interdepartmental Fees	522,159	522,159	522,159	522,159	522,159
54	Miscellaneous	21,194	22,379	23,000	29,734	23,000
55	Office/Data Processing	176,290	204,653	200,000	209,645	205,000
56	Outside Services	1,078	40,323	20,000	14,035	20,000
57	Total Administrative Expense	<u>1,784,160</u>	<u>1,893,999</u>	<u>1,798,024</u>	<u>1,962,914</u>	<u>1,805,557</u>
58						
59	Total Operating Expense	<u>16,179,096</u>	<u>16,550,113</u>	<u>16,549,116</u>	<u>17,611,678</u>	<u>16,993,008</u>
60						
61	Operating Income	<u>5,828,093</u>	<u>7,360,472</u>	<u>7,776,206</u>	<u>7,383,850</u>	<u>8,739,037</u>
62						
63	Non-Operating Income					
64	Bond/Loan Proceeds					
65	Interest	299	1,330	500	8,317	1,000
66	Other	28,764	37,059	29,716	23,567	30,464
67	Tax Increment Financing					
68	Sale of Assets					
69	Transfers In	31,159	2,617	133,600	2,368	90,000
70	Federal Funds					
71	State Funds					
72						
73	Total Non-Operating Income	<u>60,223</u>	<u>41,006</u>	<u>163,816</u>	<u>34,252</u>	<u>121,464</u>
74						
75	Non-Operating Expense					
76	Bond / Note Interest	40,738	34,527	28,005	34,989	28,128
77	Bond / Note Principal	263,580	301,769	278,830	271,846	257,406
78	Paying Agent/Issuance Costs					
79	Transfers Out					
80	Other	65	1,190,000	1,200,000		1,200,000
81	Capital - Real	608,566	315,625	805,000	389,073	800,000
82	Capital - Other	112,993				
83	Total Non-Operating Expense	<u>1,025,942</u>	<u>1,841,921</u>	<u>2,311,835</u>	<u>695,908</u>	<u>2,285,534</u>
84						
85	Ending Balance	<u>4,862,374</u>	<u>5,559,558</u>	<u>5,628,187</u>	<u>6,722,194</u>	<u>6,574,967</u>

WATER DEPARTMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

LINE DESCRIPTION	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGET	FY 22-23 ESTIMATE	FY 23-24 BUDGET
1 Operating Revenue:					
2 Beginning Cash Balance	1,537,597	1,425,748	1,574,551	1,606,699	1,977,421
3 Sales of Water					
4 Residential Metered	908,119	962,794	923,500	987,792	970,000
5 Flat Rate / Multi-Family	104,226	106,741	104,000	111,467	110,000
6 Commercial Metered	276,120	291,094	280,000	301,320	300,000
7 Industrial Metered	367,507	380,313	370,000	357,770	370,000
8 Total Sales of Water	<u>1,655,972</u>	<u>1,740,942</u>	<u>1,677,500</u>	<u>1,758,349</u>	<u>1,750,000</u>
9					
10 Other Sales					
11 Facility Charges					
12 Miscellaneous Income	6,877	(817)	8,900	10,706	8,900
13 Sale of Merch/Labor	18,223	4,629	4,000	442	4,000
14 Tap Fees/AMI Fee	49,848	47,490	50,000	47,066	50,000
15 Total Other Sales	<u>74,948</u>	<u>51,302</u>	<u>62,900</u>	<u>58,214</u>	<u>62,900</u>
16					
17 Total Operating Revenue	<u>3,268,516</u>	<u>3,217,992</u>	<u>3,314,951</u>	<u>3,423,262</u>	<u>3,790,321</u>
18					
19 Personal Services					
20 Wages	297,154	309,179	309,513	298,384	298,694
21 Benefits	226,484	262,502	232,151	250,021	266,432
22 Total Personal Services	<u>523,638</u>	<u>571,681</u>	<u>541,664</u>	<u>548,405</u>	<u>565,126</u>
23					
24 Operating Expenses:					
25 Operation/Maintenance					
26 Power Purchase/Utilities	193,028	190,658	187,000	180,579	185,000
27 Equipment/Vehicle Expense	193,166	96,167	100,000	97,933	100,000
28 Inventory & Supplies	85,824	130,931	80,000	130,670	80,000
29 Miscellaneous	1,699	8,963	10,000	3,260	10,000
30 Outside Services	87,727	76,172	55,500	44,562	55,900
31 Total Operation/Maintenance	<u>561,444</u>	<u>502,891</u>	<u>432,500</u>	<u>457,004</u>	<u>430,900</u>
32					
33 Administrative Expense					
34 Advertising/Promotion	2,883	3,133	5,000	3,750	5,000
35 Franchise Fees	85,271	89,435	83,875	87,917	84,525
36 Incentives/Rebates					
37 Interdepartmental Fees	175,582	181,443	181,443	181,443	181,443
38 Miscellaneous	1,847	1,906	4,000	2,576	4,000
39 Office/Data Processing	14,545	15,403	30,330	13,364	28,330
40 Outside Services	0		18,000		10,000
41 Total Administrative Expense	<u>280,128</u>	<u>291,320</u>	<u>322,648</u>	<u>289,050</u>	<u>313,298</u>
42					
43 Total Operating Expense	<u>1,365,209</u>	<u>1,365,891</u>	<u>1,296,813</u>	<u>1,294,459</u>	<u>1,309,324</u>
44					
45 Operating Income	<u>1,903,307</u>	<u>1,852,101</u>	<u>2,018,137</u>	<u>2,128,803</u>	<u>2,480,998</u>
46					

WATER DEPARTMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

LINE DESCRIPTION	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGET	FY 22-23 ESTIMATE	FY 23-24 BUDGET
47 Non-Operating Income					
48 Bond/Loan Proceeds					
49 Interest	215	1,143	1,000	7,500	1,200
50 Other	37,812	54,223	74,667	53,549	63,227
51 Tax Increment Financing					
52 Sale of Assets					
53 Transfers In					
54 Federal Funds					
55 State Funds					
56 Total Non-Operating Income	<u>38,027</u>	<u>55,366</u>	<u>75,667</u>	<u>61,049</u>	<u>64,427</u>
57					
58 Non-Operating Expense					
59 Bond/Note Interest	25,058	23,910	22,720	22,720	21,466
60 Bond / Note Principal	85,000	85,000	85,000	85,000	85,000
61 Paying Agent/Issuance Costs				2,500	
62 Due to Street	23,285	23,285	23,285	23,285	23,285
63 Transfers Out	29,304				
64 Capital - Real	343,274	168,572	200,000	31,680	250,000
65 Capital - Other	9,665		20,000	47,246	
66 Total Non-Operating Expense	<u>515,586</u>	<u>300,767</u>	<u>351,005</u>	<u>212,431</u>	<u>379,751</u>
67					
68 Ending Balance	<u>1,425,748</u>	<u>1,606,699</u>	<u>1,742,800</u>	<u>1,977,421</u>	<u>2,165,673</u>

SEWER DEPARTMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

LINE DESCRIPTION	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGET	FY 22-23 ESTIMATE	FY 23-24 BUDGET
1 Operating Revenue:					
2 Beginning Cash Balance	(501,345)	(1,505,086)	(1,277,052)	(2,394,971)	(1,461,562)
3 Income from Services					
4 Residential Use Fee	1,085,567	1,111,511	1,100,000	1,133,279	1,150,000
5 Commercial Use Fee	316,307	325,131	317,000	343,886	350,000
7 Industrial Use Fees	646,279	662,945	650,000	661,035	670,000
6 Facility Charges	9,600	9,600	9,600	9,600	9,600
8 Total Income from Services	<u>2,057,752</u>	<u>2,109,186</u>	<u>2,076,600</u>	<u>2,147,800</u>	<u>2,179,600</u>
9					
10 Other Sales					
11 Sales of Merch/Tap Fees	9,091	9,078	9,000	8,575	9,000
12 Misc Sales/Lease	7,102	7,043	9,000	8,504	9,000
13 Total Other Sales	<u>16,193</u>	<u>16,121</u>	<u>18,000</u>	<u>17,079</u>	<u>18,000</u>
14					
15 Total Operating Revenue	<u>1,572,600</u>	<u>620,221</u>	<u>817,548</u>	<u>(230,092)</u>	<u>736,038</u>
16					
17 Personal Services					
18 Wages	295,653	299,339	307,415	268,973	320,982
19 Benefits	134,511	152,291	138,739	126,583	158,632
20 Total Personal Services	<u>430,164</u>	<u>451,631</u>	<u>446,154</u>	<u>395,556</u>	<u>479,614</u>
21					
22 Operating Expenses:					
23 Operation/Maintenance					
24 Power Purchase / Utilities	184,561	160,557	192,000	163,308	180,000
25 Equipment/Vehicle Expense	107,042	69,699	60,000	69,219	65,000
26 Inventory & Supplies	19,398	19,604	40,000	19,957	30,000
27 Miscellaneous	143,060	175,183	55,000	266,801	150,000
28 Outside Services	92,992	88,462	181,000	57,525	80,000
29 Total Operation/Maintenance	<u>547,054</u>	<u>513,505</u>	<u>528,000</u>	<u>576,810</u>	<u>505,000</u>
30					
31 Administrative Expense					
32 Advertising/Promotion					
33 Franchise Fees	102,493	105,046	103,830	107,390	103,980
34 Incentives/Rebates					
35 Interdepartmental Fees	39,069	47,900	47,900	47,900	47,900
36 Miscellaneous	2,107	1,278	10,000	2,032	10,000
37 Office/Data Processing	12,953	14,827	17,990	17,834	17,990
38 Outside Services	2,772	2,798	9,000	7,000	9,000
39 Total Administrative Expense	<u>159,395</u>	<u>171,849</u>	<u>188,720</u>	<u>182,156</u>	<u>188,870</u>
40					
41 Total Operating Expense	<u>1,136,612</u>	<u>1,136,985</u>	<u>1,162,874</u>	<u>1,154,522</u>	<u>1,173,484</u>
42					
43 Operating Income	<u>435,988</u>	<u>(516,764)</u>	<u>(345,326)</u>	<u>(1,384,615)</u>	<u>(437,446)</u>

SEWER DEPARTMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

LINE DESCRIPTION	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGET	FY 22-23 ESTIMATE	FY 23-24 BUDGET
44					
45 Non-Operating Income					
46 Bond/Loan Proceeds			6,911,890		3,646,262
47 Interest					
48 Other	7,847	84,494	55,717	14,315	23,706
49 Tax Increment Financing					
50 Sale of Assets		8,780			
51 Transfers In	19,617				
52 Federal Funds		346,923		477,076	
53 State Funds		2,639,618		3,195,121	
54 Total Non-Operating Income	<u>27,464</u>	<u>3,079,815</u>	<u>6,967,607</u>	<u>3,686,512</u>	<u>3,669,968</u>
55					
56 Non-Operating Expense					
57 Bond/Note Interest	87,492	42,519	32,041	32,041	25,539
58 Bond Principal	847,172	871,556	1,057,150	1,057,150	758,392
59 Note Principal					
60 Paying Agent/Issue Expense	500	20,860	500		
61 Due to Street	23,285	23,285	23,285	23,285	23,285
62 Other / Reserve					
63 Capital - Real	996,629	3,999,802	6,850,000	2,650,983	3,850,000
64 Capital - Other	13,460				
65 Total Non-Operating Expense	<u>1,968,538</u>	<u>4,958,023</u>	<u>7,962,976</u>	<u>3,763,459</u>	<u>4,657,215</u>
66					
67 Ending Balance	<u>(1,505,086)</u>	<u>(2,394,971)</u>	<u>(1,340,695)</u>	<u>(1,461,562)</u>	<u>(1,424,693)</u>

LEXUS CAPITAL IMPROVEMENT PLAN - 5 YEAR

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2023-2024

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
	2024	2025	2026	2027	2028
<u>Electric</u>					
South Addition	125,000		125,000		125,000
SW Addition		125,000		125,000	
North Addition		250,000			250,000
East Addition					
South Substation		2,000,000			
Miscellaneous Improvements	200,000	200,000	200,000	200,000	200,000
Adams Sub Feeder Conversion	300,000				
Kugler Sub Feeder Conversions	300,000				
Department Total	800,000	2,575,000	200,000	325,000	450,000

Water

Water Extension--East Addition		100,000		100,000	
Water Extension--North Addition		250,000			250,000
Well Development/Upgrades		600,000			600,000
Wycoff Addition	100,000				
East Business Park Main Extension	100,000			125,000	
Vehicle/Equipment Replacement	50,000	50,000	50,000	50,000	50,000
Department Total	250,000	1,000,000	50,000	275,000	900,000

Sewer

Sewer Extension--East Addition		200,000		200,000	
Sewer Extension--North Additions		250,000	250,000		250,000
Wycoff Addition	100,000				
Headworks & Primary Clarifiers	2,300,000				
Digester Rehab & Solids Dewatering	1,400,000	2,000,000			
General WWTP Improvements	50,000	50,000	50,000	50,000	50,000
Department Total	3,850,000	2,500,000	300,000	250,000	300,000

American Rescue Plan Act

Lining Sewer Mains--NW Area	100,000				
Solids Dewatering Improvements--WWTP	928,969				
Polk Street lift station/force main	375,000				
Department Total	1,403,969	0	0	0	0