

**2018-2019  
STATE OF NEBRASKA  
CITY/VILLAGE BUDGET FORM**

City or Village of Lexington  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Dawson County

**This budget is for the Period October 1, 2018 through September 30, 2019**

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

<p>The following <b>PERSONAL AND REAL PROPERTY TAX</b> is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">1,272,990.87</td> <td style="width:75%;">Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td></td> <td></td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,272,990.87</td> <td><b>Total Personal and Real Property Tax Required</b></td> </tr> </table>	\$	1,272,990.87	Property Taxes for Non-Bond Purposes			Principal and Interest on Bonds	\$	1,272,990.87	<b>Total Personal and Real Property Tax Required</b>	<p><b>Projected Outstanding Bonded Indebtedness as of October 1, 2018</b> <i>(As of the Beginning of the Budget Year)</i></p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Principal</td> <td style="width:40%; text-align: right;">\$ 11,275,700.49</td> </tr> <tr> <td>Interest</td> <td style="text-align: right;">\$ 1,318,169.96</td> </tr> <tr> <td><b>Total Bonded Indebtedness</b></td> <td style="text-align: right;"><b>\$ 12,593,870.45</b></td> </tr> </table>	Principal	\$ 11,275,700.49	Interest	\$ 1,318,169.96	<b>Total Bonded Indebtedness</b>	<b>\$ 12,593,870.45</b>
\$	1,272,990.87	Property Taxes for Non-Bond Purposes														
		Principal and Interest on Bonds														
\$	1,272,990.87	<b>Total Personal and Real Property Tax Required</b>														
Principal	\$ 11,275,700.49															
Interest	\$ 1,318,169.96															
<b>Total Bonded Indebtedness</b>	<b>\$ 12,593,870.45</b>															
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">352,138,243</td> <td style="width:75%;"><b>Total Certified Valuation (All Counties)</b></td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor <b>MUST</b> be attached)</i></p>	\$	352,138,243	<b>Total Certified Valuation (All Counties)</b>	<p align="center"><b>Report of Joint Public Agency &amp; Interlocal Agreements</b></p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2017 through June 30, 2018?</p> <p align="center"><input checked="" type="checkbox"/> YES                      <input type="checkbox"/> NO</p> <p align="center"><i>If YES, Please submit Interlocal Agreement Report by September 20, 2018.</i></p>												
\$	352,138,243	<b>Total Certified Valuation (All Counties)</b>														
<b>County Clerk's Use ONLY</b>	<p align="center"><b>Report of Trade Names, Corporate Names &amp; Business Names</b></p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2017 through June 30, 2018?</p> <p align="center"><input checked="" type="checkbox"/> YES                      <input type="checkbox"/> NO</p> <p align="center"><i>If YES, Please submit Trade Name Report by September 20, 2018.</i></p>															
<b>APA Contact Information</b>	<b>Submission Information</b>															
<p align="center">Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509</p> <p><b>Telephone:</b> (402) 471-2111      <b>FAX:</b> (402) 471-3301</p> <p><b>Website:</b> <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a></p> <p><b>Questions - E-Mail:</b> <a href="mailto:Deann.Haeffner@nebraska.gov">Deann.Haeffner@nebraska.gov</a></p>	<p align="center"><b>Budget Due by 9-20-2018</b></p> <p><b>Submit budget to:</b></p> <ol style="list-style-type: none"> <li>1. Auditor of Public Accounts -Electronically on Website or Mail</li> <li>2. County Board (SEC. 13-508), C/O County Clerk</li> </ol>															

City or Village of Lexington in Dawson County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2016 - 2017 (Column 1)	Actual/Estimated 2017 - 2018 (Column 2)	Adopted Budget 2018 - 2019 (Column 3)
1	Net Cash Balance	\$ 6,813,678.93	\$ 7,955,487.97	\$ 8,760,204.01
2	Investments			
3	County Treasurer's Balance	\$ 47,186.08	\$ 63,132.04	\$ 50,000.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	<b>\$ 6,860,865.01</b>	<b>\$ 8,018,620.01</b>	<b>\$ 8,810,204.01</b>
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,018,579.00	\$ 1,082,137.00	\$ 1,260,387.00
7	Federal Receipts	\$ 474,863.00	\$ 131,447.00	\$ 238,400.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ 2,893.00	\$ 3,227.00	\$ 3,000.00
9	State Receipts: MIRF	\$ -	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 1,031,349.00	\$ 1,056,351.00	\$ 1,163,050.00
11	State Receipts: Motor Vehicle Fee	\$ 83,189.00	\$ 85,011.00	\$ 85,000.00
12	State Receipts: State Aid	\$ -	\$ -	
13	State Receipts: Municipal Equalization Aid	\$ 1,000,683.00	\$ 1,031,804.00	\$ 1,005,353.00
14	State Receipts: Other	\$ 308,526.00	\$ 243,515.00	\$ 510,517.00
15	State Receipts: Property Tax Credit	\$ 97,742.00	\$ 96,850.00	
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
17	Local Receipts: Motor Vehicle Tax	\$ 145,551.00	\$ 147,408.00	\$ 142,000.00
18	Local Receipts: Local Option Sales Tax	\$ 2,018,921.00	\$ 2,119,381.00	\$ 2,000,392.00
19	Local Receipts: In Lieu of Tax	\$ 10,109.00	\$ 10,332.00	\$ 10,375.00
20	Local Receipts: Other	\$ 31,312,086.00	\$ 30,480,835.00	\$ 32,750,496.00
21	Transfers In of Surplus Fees	\$ -	\$ -	\$ -
22	Transfers In Other Than Surplus Fees	\$ 2,645,952.00	\$ 2,345,112.00	\$ 2,363,948.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	<b>\$ 47,011,308.01</b>	<b>\$ 46,852,030.01</b>	<b>\$ 50,343,122.01</b>
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	<b>\$ 38,992,688.00</b>	<b>\$ 38,041,826.00</b>	<b>\$ 44,630,648.00</b>
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	<b>\$ 8,018,620.01</b>	<b>\$ 8,810,204.01</b>	<b>\$ 5,712,474.01</b>
27	Cash Reserve Percentage			15%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 1,260,387.00
		County Treasurer's Commission at 1% of Line 6		\$ 12,603.87
		<b>Total Property Tax Requirement</b>		<b>\$ 1,272,990.87</b>

## City or Village of Lexington in Dawson County

### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	\$	1,272,990.87
Bond Fund	\$	-
_____ Fund		
_____ Fund		
<b>Total Tax Request</b>	<b>** \$</b>	<b>1,272,990.87</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

### Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount
_____		
_____		
_____		
_____		
<b>Total Special Reserve Funds</b>	<b>\$</b>	<b>-</b>
<b>Total Cash Reserve</b>	<b>\$</b>	<b>5,712,474.01</b>
<b>Remaining Cash Reserve</b>	<b>\$</b>	<b>5,712,474.01</b>
<b>Remaining Cash Reserve %</b>		<b>15%</b>

### Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Amount: \$ _____	
Reason:	

Transfer From: _____	Transfer To: _____
Amount: \$ _____	
Reason:	

Transfer From: _____	Transfer To: _____
Amount: \$ _____	
Reason:	

City or Village of Lexington in Dawson County

Line No.	<b>2018-2019 ADOPTED BUDGET Disbursements &amp; Transfers</b>	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 638,964.00	\$ -	\$ -	\$ 1,363,481.00	\$ -	\$ 2,002,445.00
3	Public Safety - Police and Fire	\$ 2,053,738.00	\$ -	\$ 40,000.00	\$ -	\$ -	\$ 2,093,738.00
4	Public Safety - Other	\$ 935,364.00	\$ 119,000.00	\$ -	\$ -	\$ 1,172,855.00	\$ 2,227,219.00
5	Public Works - Streets	\$ 1,622,294.00	\$ 1,003,068.00	\$ 95,000.00	\$ -	\$ 848,324.00	\$ 3,568,686.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ 88,734.00	\$ 45,000.00	\$ 15,000.00	\$ -	\$ -	\$ 148,734.00
8	Culture and Recreation	\$ 1,854,492.00	\$ 590,000.00	\$ 80,000.00	\$ -	\$ -	\$ 2,524,492.00
9	Community Development	\$ 5,260,144.00	\$ -	\$ -	\$ -	\$ 296,199.00	\$ 5,556,343.00
10	Miscellaneous	\$ 6,800.00	\$ -	\$ -	\$ -	\$ -	\$ 6,800.00
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ 16,131,701.00	\$ 1,100,000.00	\$ -	\$ 2,315,239.00	\$ -	\$ 19,546,940.00
16	Solid Waste	\$ 864,107.00	\$ -	\$ 110,000.00	\$ -	\$ -	\$ 974,107.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 1,089,410.00	\$ 165,000.00	\$ -	\$ 954,452.00	\$ 23,285.00	\$ 2,232,147.00
19	Water	\$ 1,194,500.00	\$ 1,050,000.00	\$ -	\$ 74,388.00	\$ 23,285.00	\$ 2,342,173.00
20	Other	\$ 1,406,824.00	\$ -	\$ -	\$ -	\$ -	\$ 1,406,824.00
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 33,147,072.00</b>	<b>\$ 4,072,068.00</b>	<b>\$ 340,000.00</b>	<b>\$ 4,707,560.00</b>	<b>\$ 2,363,948.00</b>	<b>\$ 44,630,648.00</b>

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Lexington in Dawson County

Line No.	2017-2018 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 607,724.00	\$ -	\$ -	\$ 1,469,542.00	\$ -	\$ 2,077,266.00
3	Public Safety - Police and Fire	\$ 2,050,235.00	\$ -	\$ 49,020.00	\$ -	\$ -	\$ 2,099,255.00
4	Public Safety - Other	\$ 872,718.00	\$ 34,594.00	\$ -	\$ -	\$ 1,204,338.00	\$ 2,111,650.00
5	Public Works - Streets	\$ 1,210,288.00	\$ 1,634,099.00	\$ 33,233.00	\$ -	\$ 873,504.00	\$ 3,751,124.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ 74,982.00	\$ -	\$ 12,639.00	\$ -	\$ -	\$ 87,621.00
8	Culture and Recreation	\$ 1,831,291.00	\$ 594,858.00	\$ 34,132.00	\$ -	\$ -	\$ 2,460,281.00
9	Community Development	\$ 1,770,663.00	\$ -	\$ -	\$ -	\$ 220,699.00	\$ 1,991,362.00
10	Miscellaneous	\$ 4,890.00	\$ -	\$ -	\$ -	\$ -	\$ 4,890.00
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ 16,547,833.00	\$ 248,617.00	\$ -	\$ 421,619.00	\$ -	\$ 17,218,069.00
16	Solid Waste	\$ 503,628.00	\$ -	\$ -	\$ -	\$ -	\$ 503,628.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 1,052,293.00	\$ 916,123.00	\$ -	\$ 980,543.00	\$ 23,285.00	\$ 2,972,244.00
19	Water	\$ 1,177,886.00	\$ 170,740.00	\$ -	\$ 77,265.00	\$ 23,285.00	\$ 1,449,176.00
20	Other	\$ 1,315,260.00	\$ -	\$ -	\$ -	\$ -	\$ 1,315,260.00
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	\$ 29,019,691.00	\$ 3,599,031.00	\$ 129,024.00	\$ 2,948,969.00	\$ 2,345,111.00	\$ 38,041,826.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Lexington in Dawson County

Line No.	2016-2017 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 581,024.00			\$ 835,870.00	\$ 984,055.00	\$ 2,400,949.00
3	Public Safety - Police and Fire	\$ 1,949,845.00		\$ 32,533.00			\$ 1,982,378.00
4	Public Safety - Other	\$ 872,964.00	\$ 970,176.00			\$ 1,132,452.00	\$ 2,975,592.00
5	Public Works - Streets	\$ 1,113,630.00	\$ 2,640,090.00	\$ 214,422.00		\$ 269,508.00	\$ 4,237,650.00
6	Public Works - Other	\$ -					\$ -
7	Public Health and Social Services	\$ 88,338.00					\$ 88,338.00
8	Culture and Recreation	\$ 1,814,338.00	\$ 660,066.00	\$ 56,767.00			\$ 2,531,171.00
9	Community Development	\$ 1,566,097.00				\$ 259,937.00	\$ 1,826,034.00
10	Miscellaneous	\$ 5,240.00					\$ 5,240.00
11	Business-Type Activities:						
12	Airport	\$ -					\$ -
13	Nursing Home	\$ -					\$ -
14	Hospital	\$ -					\$ -
15	Electric Utility	\$ 16,290,631.00	\$ 241,261.00	\$ 11,648.00	\$ 412,179.00		\$ 16,955,719.00
16	Solid Waste	\$ 497,776.00					\$ 497,776.00
17	Transportation	\$ -					\$ -
18	Wastewater	\$ 1,012,719.00	\$ 945,164.00	\$ 85,150.00	\$ 908,340.00		\$ 2,951,373.00
19	Water	\$ 987,583.00	\$ 309,515.00	\$ 25,682.00	\$ 178,750.00		\$ 1,501,530.00
20	Other	\$ 989,873.00		\$ 10,854.00	\$ 38,211.00		\$ 1,038,938.00
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	\$ 27,770,058.00	\$ 5,766,272.00	\$ 437,056.00	\$ 2,373,350.00	\$ 2,645,952.00	\$ 38,992,688.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.



## CORRESPONDENCE INFORMATION

### ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME	<b>City of Lexington</b>
ADDRESS	<b>PO Box 70</b>
CITY & ZIP CODE	<b>Lexington, NE 68850</b>
TELEPHONE	<b>308-324-2341</b>
WEBSITE	<b>www.cityoflex.com</b>

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	John Fagot	Barb Hodges	Barb Hodges
TITLE /FIRM NAME	Chairperson	City Treasurer/Finance Director	City Treasurer/Finance Director
TELEPHONE	308-324-4018	308-324-2341	308-324-2341
EMAIL ADDRESS	frae68850@outlook.com	bhodges@cityoflex.com	bhodges@cityoflex.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer



City or Village of Lexington in Dawson County

2018-2019 LID SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	1,272,990.87
Motor Vehicle Pro-Rate	(2)	\$	3,000.00
In-Lieu of Tax Payments	(3)	\$	10,375.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2017-2018 Lid Support, Line (17))		\$	718,910.00
	(4)		
LESS: Amount Spent During 2017-2018	(5)	\$	718,910.00
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$	-
Amount to be included as Restricted Funds ( <b>Cannot Be A Negative Number</b> )	(7)	\$	-
Motor Vehicle Tax	(8)	\$	142,000.00
Local Option Sales Tax	(9)	\$	2,000,392.00
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	1,163,050.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	85,000.00
Municipal Equalization Fund	(14)	\$	1,005,353.00
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(16)	\$	<b>5,682,160.87</b>
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**Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)		\$	412,051.00
	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )			
Agrees to Line (6).	(18)	\$	-
Allowable Capital Improvements	(19)	\$	412,051.00
Bonded Indebtedness	(20)	\$	539,908.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$	-
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	583,635.00
Public Safety Communication Project (Statute 86-416)	(23)	\$	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$	-
Judgments	(25)	\$	-
Refund of Property Taxes to Taxpayers	(26)	\$	-
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$	-

<b>TOTAL LID EXCEPTIONS (B)</b>	(28)	\$	<b>1,535,594.00</b>
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<b>TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)</b> <i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	<b>\$ 4,146,566.87</b>
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.



LID COMPUTATION FORM

City or Village of Lexington  
IN  
Dawson County

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>143,137.01</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>4,232,765.73</u> (8)
<b>Less:</b> Restricted Funds from Lid Supporting Schedule	<u>4,146,566.87</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>86,198.86</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

# Municipality Levy Limit Form

## City or Village of Lexington in Dawson County

Political Subdivision	Personal and Real Property Tax Request <i>(Column A)</i>	Judgments (Not Paid by Liability Insurance) <i>(Column B)</i>	Pre-Existing Lease - Purchase Contracts-7/98 <i>(Column C)</i>	* Bonded Indebtedness <i>(Column D)</i>	Interest Free Financing (Public Airports) <i>(Column E)</i>	Tax Request Subject to Levy Limit <i>(Column F)</i> [[Column A] MINUS [Columns B, C, D, E]]	Valuation <i>(Column G)</i>	Calculated Levy <i>(Column H)</i> [[Column F] DIVIDED BY [Column G] MULTIPLIED BY 100]
City/Village -	1,272,990.87					1,272,990.87	352,138,243	0.361503

Others subject to allocation-

Lexington Airport Authority	150,000.00					150,000.00	352,138,243	0.042597
						-		-
						-		-
						-		-

Off-Street Parking District						-		
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Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY 100 MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line})

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**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy  
[Total of (Column H)]

0.404100
(Box 1)

Tax Request to Support Interlocal Agreements

176,068.00
(Box 2)

Calculated Levy for Interlocal Agreements  
[(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY 100**]

0.050000
(Box 3)
<b>5 Cents or LESS</b>

\* Tax Request to Support Public Safety  
Communication Projects

-
(Box 5)

Calculated Levy For Levy Limit Compliance  
[(Box 1) **MINUS** (Box 3)]

0.354100
(Box 4)

\* Tax Request to Support Public Facilities  
Construction Projects

-
(Box 6)

\* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

City or Village of Lexington in Dawson County

**2018-2019 CAPITAL IMPROVEMENT LID EXEMPTIONS**

Description of Capital Improvement	Amount Budgeted
Kirkpatrick Memorial Park Lake Renovation	\$ 70,000.00
Basketball / Soccer Courts / Splash Pads	\$ 50,000.00
Kirkpatrick Memorial Park Improvements	\$ 50,000.00
Optimist Rec Center Parking Lot	\$ 33,770.00
Greenwood Cemetery Infrastructure Improvements Phase 1	\$ 45,000.00
Opportunity Center Renovation	\$ 50,000.00
City Hall Renovation	\$ 50,000.00
Hike Bike Trail Segment	\$ 32,000.00
Service Building Parking Lot Phase 2	\$ 31,281.00

Total - Must agree to Line 17 on Lid Support Page 8

\$ 412,051.00

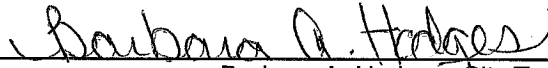




City or Village of Lexington  
IN  
Dawson County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September 2018, at 5:30 o'clock PM, at City Hall 406 E. 7th Street Lexington, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.



Barbara A. Hodges, City Treasurer

2016-2017 Actual Disbursements & Transfers	\$ 38,992,688.00
2017-2018 Actual/Estimated Disbursements & Transfers	\$ 38,041,826.00
2018-2019 Proposed Budget of Disbursements & Transfers	\$ 44,630,648.00
2018-2019 Necessary Cash Reserve	\$ 5,712,474.01
2018-2019 Total Resources Available	\$ 50,343,122.01
Total 2018-2019 Personal & Real Property Tax Requirement	\$ 1,272,990.87
Unused Budget Authority Created For Next Year	\$ 86,198.86

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,272,990.87
Personal and Real Property Tax Required for Bonds	\$ -

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 11th day of September 2018, at 5:30 o'clock PM, at City Hall 406 E. 7th Street Lexington, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2017-2018 Property Tax Request	\$ 1,264,864.00
2017 Tax Rate	0.361503
Property Tax Rate (2017-2018 Request / 2018 Valuation)	0.359195
2018-2019 Proposed Property Tax Request	\$ 1,272,990.87
Proposed 2018 Tax Rate	0.361503



**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less, and  
b) community colleges, and c) school districts}*

**TAX YEAR 2018**

*{certification required on or before August 20<sup>th</sup>, of each year}*


**TO: CITY OF LEXINGTON  
JOE PEPLITSCH, CITY MANAGER  
P O BOX 70  
LEXINGTON NE 68850**

**TAXABLE VALUE LOCATED IN THE COUNTY OF: DAWSON**

<b>Name of Political Subdivision</b>	<b>Subdivision Type (e.g. city, fire, NRD)</b>	<b>Value attributable to Growth</b>	<b>Total Taxable Value</b>
CITY LEXINGTON	City/Village	1,332,206	352,138,243

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I JOHN MOORE, DAWSON County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

  
*(signature of county assessor)*

AUG 14 2018  
*(date)*

CC: County Clerk, DAWSON County  
CC: County Clerk where district is headquarter, if different county, \_\_\_\_\_ County

*Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.*

