

**CITY OF LEXINGTON**  
**HIGHWAY ALLOCATION BONDS**  
**SERIES 2016**  
**...FINAL...**

**Sources & Uses**

Dated 07/19/2016 | Delivered 07/19/2016

**Sources Of Funds**

Par Amount of Bonds	\$1,115,000.00
<b>Total Sources</b>	<b>\$1,115,000.00</b>

**Uses Of Funds**

Deposit to Project Construction Fund	1,100,000.00
Total Underwriter's Discount	9,756.25
Rounding Amount	3,571.25
Costs of Issuance	1,672.50
<b>Total Uses</b>	<b>\$1,115,000.00</b>

**CITY OF LEXINGTON**  
**HIGHWAY ALLOCATION BONDS**  
**SERIES 2016**  
...FINAL...

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
07/19/2016	-	-	-	-	-
12/15/2016	-	-	5,393.89	5,393.89	-
06/15/2017	-	-	6,650.00	6,650.00	-
09/30/2017	-	-	-	-	12,043.89
12/15/2017	220,000.00	0.950%	6,650.00	226,650.00	-
06/15/2018	-	-	5,605.00	5,605.00	-
09/30/2018	-	-	-	-	232,255.00
12/15/2018	220,000.00	1.050%	5,605.00	225,605.00	-
06/15/2019	-	-	4,450.00	4,450.00	-
09/30/2019	-	-	-	-	230,055.00
12/15/2019	220,000.00	1.200%	4,450.00	224,450.00	-
06/15/2020	-	-	3,130.00	3,130.00	-
09/30/2020	-	-	-	-	227,580.00
12/15/2020	225,000.00	1.300%	3,130.00	228,130.00	-
06/15/2021	-	-	1,667.50	1,667.50	-
09/30/2021	-	-	-	-	229,797.50
12/15/2021	230,000.00	1.450%	1,667.50	231,667.50	-
09/30/2022	-	-	-	-	231,667.50
<b>Total</b>	<b>\$1,115,000.00</b>	<b>-</b>	<b>\$48,398.89</b>	<b>\$1,163,398.89</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$3,822.19
Average Life	3.428 Years
Average Coupon	1.2662592%
Net Interest Cost (NIC)	1.5215118%
True Interest Cost (TIC)	1.5289049%
Bond Yield for Arbitrage Purposes	1.2650325%
All Inclusive Cost (AIC)	1.5744518%

**IRS Form 8038**

Net Interest Cost	1.2662592%
Weighted Average Maturity	3.428 Years