

CITY OF LEXINGTON

CERTIFICATES OF PARTICIPATION (COPS)

\$424,150 NET PROCEEDS

...FINAL...

Sources & Uses

Dated 09/15/2015 | Delivered 09/15/2015

Sources Of Funds

Par Amount of Bonds	\$430,000.00
Total Sources	\$430,000.00

Uses Of Funds

Deposit to Project Construction Fund	420,000.00
Rounding Amount	4,150.00
Total Underwriter's Discount (0.756%)	3,250.00
Costs of Issuance	2,600.00
Total Uses	\$430,000.00

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/15/2015	-	-	-	-	-
12/15/2015	-	-	1,006.88	1,006.88	1,006.88
06/15/2016	-	-	2,013.75	2,013.75	-
12/15/2016	140,000.00	0.650%	2,013.75	142,013.75	144,027.50
06/15/2017	-	-	1,558.75	1,558.75	-
12/15/2017	145,000.00	0.950%	1,558.75	146,558.75	148,117.50
06/15/2018	-	-	870.00	870.00	-
12/15/2018	145,000.00	1.200%	870.00	145,870.00	146,740.00
Total	\$430,000.00	-	\$9,891.88	\$439,891.88	-

Yield Statistics

Bond Year Dollars	\$972.50
Average Life	2.262 Years
Average Coupon	1.0171599%
Net Interest Cost (NIC)	1.3513501%
True Interest Cost (TIC)	1.3574406%
Bond Yield for Arbitrage Purposes	1.0165109%
All Inclusive Cost (AIC)	1.6327340%

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Net Interest Cost	1.0171599%
Weighted Average Maturity	2.262 Years

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/15/2016	Serial Coupon	0.650%	0.650%	140,000.00	100.000%	140,000.00
12/15/2017	Serial Coupon	0.950%	0.950%	145,000.00	100.000%	145,000.00
12/15/2018	Serial Coupon	1.200%	1.200%	145,000.00	100.000%	145,000.00
Total	-	-	-	\$430,000.00	-	\$430,000.00

Bid Information

Par Amount of Bonds	\$430,000.00
Gross Production	\$430,000.00
Total Underwriter's Discount (0.756%)	\$(3,250.00)
Bid (99.244%)	426,750.00
Total Purchase Price	\$426,750.00
Bond Year Dollars	\$972.50
Average Life	2.262 Years
Average Coupon	1.0171599%
Net Interest Cost (NIC)	1.3513501%
True Interest Cost (TIC)	1.3574406%

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Detail Costs Of Issuance

Dated 09/15/2015 | Delivered 09/15/2015

COSTS OF ISSUANCE DETAIL

Bond Counsel	\$1,750.00
Trustee set up and 1st year fee	\$850.00
TOTAL	\$2,600.00