ORDINANCE NO. 2325

AN ORDINANCE OF THE CITY OF LEXINGTON, NEBRASKA, AMENDING SECTIONS 18-19 AND 18-20 OF THE LEXINGTON CITY CODE TO CORRECT REFERENCES TO CITY SALES TAX; TO REPEAL ORIGINAL SECTIONS 18-19 AND 18-20, AND ALL OTHER ORDINANCES OR SECTIONS OF ORDINANCES IN CONFLICT HEREWITH, AND TO PROVIDE FOR AN EFFECTIVE DATE AND FOR PUBLICATION IN PAMPHLET FORM.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA AS FOLLOWS:

Section 1. That Section 18-19 and 18-20 of the Lexington City Code are hereby amended to read as follows:

Sec. 18-19. - Imposed.

The city does hereby impose a one and one-half percent sales and use tax upon the same transactions within the corporate limits of the city on which the state is authorized to impose a tax.

Sec. 18-20. - Tax to be used for general budget.

The first One Per Cent of the tax so collected shall be used for general budget purposes, and to the extent collected shall replace property taxes as a source of revenue. The additional One-half of One Percent shall be for general budget purposes, for such purposes as provided in the Lexington Economic Development Program adopted by the City of Lexington, Nebraska, or for such purposes as approved by the electorate of the City of Lexington, Nebraska.

Section 2. That original Sections 18-19 & 18-20 together with all ordinances or sections of ordinances in conflict herewith are hereby repealed.

Section 3. That this Ordinance shall be published in pamphlet form and take effect as provided by law.

Passed and approved this _____ day of January, 2013.

President of the Council

Attest:

City Clerk