RESOLUTION NO.

WHEREAS, the Lexington Airport Authority has requested an allocation of a part of the City of Lexington property tax levy for budget purposes.

BE IT RESOLVED, by the Mayor and Council of the City of Lexington, Nebraska, that \$120,000.00 of the City of Lexington Property Tax Levy Authority is hereby allocated to the Lexington Airport Authority for the fiscal year 2012-2013.

Passed and approved this 24th day of July 2012.

CITY OF LEXINGTON, NEBRASKA

BY:_____ John Fagot, Mayor

ATTEST:

Pamela Berke, City Clerk

Resolution No. 071712

Whereas, Nebraska Statute 77-3443 (3) requires all subdivisions subject to city/village levy authority to submit a preliminary request for levy allocation to the city council; and

Whereas, The Lexington City Council is the levy authority for the Lexington Airport Authority,

Now therefore be it resolved that the following is the Lexington Airport Authority's tax request for budget year 2012-2013

Fund	Tax request
General Fund	\$ 120,000

Be it further resolved that the said authority has no current outstanding bonds.

Motion by Smith to adopt Resolution No. 071712.

Seconded by Pershing.

Voting YES were: Smith, Pershing, Coryell, Nielsen and Margritz.

Voting No were: None

Motion carried.

Absent from meeting: None.

Wergel &. Longel Signed.

Virgil Coryell, Chairman, Lexington Airport Authority

Resolution No. 071712

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Now therefore be it resolved that the following is the Lexington Airport Authority's tax request for budget year 2012-2013

Fund	Tax request
General Fund	\$ 120,000

Be it further resolved that the said authority has no current outstanding bonds.

Motion by Smith to adopt Resolution No. 071712.

Seconded by Pershing.

Voting YES were: Smith, Pershing, Coryell, Nielsen and Margritz.

Voting No were: None

Motion carried.

Absent from meeting: None.

Wergel &. Longel Signed.

Virgil Coryell, Chairman, Lexington Airport Authority