SUBDIVISION AGREEMENT CED SECOND ADDITION

This Agreement entered into this day of	, 2010, by and between
COUNCIL FOR ECONOMIC DEVELOPMENT hereinafter	referred to as "SUBDI-
VIDER," and the City of Lexington, Nebraska, a municipal corporation	oration of the State of Ne-
braska, hereinafter referred to as "CITY."	

WHEREAS, SUBDIVIDER has applied for subdivision approval of CED Addition to the City of Lexington, Dawson County, Nebraska, said Addition to provide for future residential and other development of vacant land;

IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, THE PARTIES THEREFORE AGREE AS FOLLOWS:

- 1. SUBDIVIDER RESPONSIBILITY: The parties understand and agree that any review of SUBDIVIDER'S plans and specifications by or on behalf of CITY is only for purposes of CITY and in no way relates to an approval of materials used or the end product of SUBDIVIDER'S work. SUBDIVIDER certifies that he has thoroughly reviewed all plans, notes and specifications, examined the project site and ascertained all soil, geological, ground water and other conditions to be encountered which might affect the construction and future maintenance of the Subdivision. SUBDIVIDER further certifies that work contemplated under such plans and specifications will be prepared by or on behalf of the SUBDIVIDER, that the Subdivision is the responsibility of the SUBDIVIDER and that work is undertaken thereon only in reliance on its own investigation and information and not on any statements, representations or reports, if any, that may have been made or furnished by CITY, its officers, agents or employees.
- 2. ENGINEERING STANDARDS AND INSPECTIONS: The parties agree that prior to construction of public utilities, drainage facilities or public streets, engineering shall be completed by SUBDIVIDER'S Engineer, at SUBDIVIDER'S cost. Any engineering work done by a private engineering firm shall be subject to the provisions of Section 24a-23.1 of the Lexington City Code.
- 3. SUBDIVISION APPROVAL: The parties agree that no construction will commence until a final subdivision plat complying with all of the terms and provisions of Chapter 24a of the Lexington City Code has been approved by the City Planning Commission and City Council, and that final plans for grading and drainage have been approved by City Engineer.
- 4. FINANCING OF PUBLIC IMPROVEMENTS: The parties agree that the proposed Subdivision is located within Redevelopment District #5, and that streets, water lines, sanitary sewer lines, and storm drainage are intended to be developed and paid with a mixture of Tax Increment Financing, grant funding, and public/private funding.

- 5. PUBLIC STREETS: SUBDIVIDER agrees that the designated streets within the Subdivision, will be opened at SUBDIVIDER'S discretion, as gravel streets, with curb and gutter, all at SUBDIVIDER'S cost. SUBDIVIDER consents and agrees that CITY may create a paving district for further improvement of the streets adjoining any phase of the Subdivision that is at least partially developed with residential housing. In the event CITY shall create a paving district to enforce the provisions of this Paragraph 4, SUBDIVIDER and any successors in interest waive the right to object or protest the creation of such paving district.
- 6. SIDEWALKS: All sidewalks in the Subdivision shall be located along the property line. Within 30 days after occupancy of any lot within the Subdivision, sidewalks shall be constructed along the frontage of said lot abutting public streets, except that no rear or side yard sidewalks will be required on lots abutting Adams Street.
- 7. DRAINAGE: Prior to construction of paving within the subdivision, SUBDI-VIDER shall construct such drainage facilities as shall be reasonably required, based on engineering studies.
- 8. EASEMENTS: The parties agree that telephone, natural gas, cable TV, electric and other public utilities may locate facilities within the areas designated as Utility Easement, Alley or Street Right-of-way, subject only, to the condition that such utility companies will restore the ground, including required paving (street or sidewalk), after construction, to its pre-existing condition. SUBDIVIDER will require each such utility to provide a map showing actual location of such facility as installed, such records to be deposited with CITY for public inspection. The parties further agree that no private construction will be allowed in the easement areas, except paving or permitted advertising signs, and that any such improvements or landscaping located in such easement areas, other than required paving, shall be removed at the property owner's expense, if reasonably necessary for purpose of installation, maintenance or repair of utilities within such easement.
- 9. IMPROVEMENTS: After completion of street, sanitary sewer and water improvements as provided above, CITY shall be responsible for further maintenance. SUBDI-VIDER agrees that once utilities have been installed, any relocation of utility main lines and/or point of service connections desired by SUBDIVIDER shall be at SUB-DIVIDER'S expense.
- 10. TIME OF THE ESSENCE: The parties agree that time is of the essence in completion of the proposed Subdivision, and in the event that construction is not commenced within 48 months of the date of this agreement, the Resolution approving such Subdivision shall be suspended, and no construction shall thereafter commence without specific authority of City Council.
- 11. The parties further agree that neither SUBDIVIDER nor any purchaser shall be given a certificate of occupancy until the property is serviced by water, electricity, sanitary sewer and natural gas.

jacent to the proposed subdivision which	SUBDIVIDER owns additional property ad- ch is intended to be developed in phases consis- uture phases shall be consistent with established sewer and storm sewer.
IN WITNESS WHEREOF, the part, 2010.	ies have executed this agreement thisday of
SUBDIVIDER: Council for Economic Development	CITY OF LEXINGTON, NEBRASKA
By:	By: City Manager
STATE OF NEBRASKA)) ss COUNTY OF DAWSON)	
<u> </u>	knowledged before me on, President of Council for Economic
Notar	y Public