## APPLICATION FOR NEBRASKA AFFORDABLE HOUSING PROGRAM HOMEBUYER PROGRAMS

Nebraska Department of Economic Development (NDED)

PART I. GENERAL INFORMATION

Application Number

**DED USE ONLY** 

09-TFRHHP-3060

Date Received

## TYPE OR PRINT ALL INFORMATION

1. APPLICANT IDENTIFICATION	2. PERSON PREPARING APPLICATION		
Applicant City of Lexington	Name Deb Jensen		
Contact Joe Pepplitsch	Address P. O. Box 106		
Address P. O. Box 70	City/State/Zip Cozad		
City/State/Zip Lexington	Telephone # Fax# 308-784-3902/784-3941		
Telephone # ( 308 ) 324-2341	Email Address <u>djdad@cozadtel.net</u>		
Fax Number ( 308 ) 324-4590	Application Preparer (check one)  ☐ Local Staff ☐ Out-of-State Consultant		
Federal Tax ID # 47-6006255	☐ In-State Consultant X Non-Profit Organization ☐ Economic Development District		
Email Address jpepp@cityoflex.com	☐ Other, Specify		
3. PROGRAM ACTIVITIES (check all that	4. NAHTF REGION INDICATOR (check all		
apply)	that apply)		
Construction costs for newly constructed homes	X South Central – Region 4 (South Central		
Development subsidy on newly constructed homes	Investment Zone)		
Direct Homebuyer Assistance for newly constructed homes			
(gap subsidy, down-payment assistance, closing costs)	6. HOUSEHOLDS (complete one option)		
Infrastructure development	# <u>5</u> at or below 100% of the Area Median Family Income		
New Construction Rental			
Single Family # of units <u>12</u> Multi Family # of units			
Duplex # of units	# <u>32</u> total units developed		
5. SERVICE AREA	7. TYPE OF APPLICANT		
Area to be served (city, county, region, etc)	X_Unit of Local Government		
City of Lexington	DUNS# 156284986		
Legislative District <u>36</u> Congressional District <u>3</u>			
Gongi essionar District s			

## 8. CERTIFYING OFFICIAL:

To the best of my knowledge and belief, data and information in this application are true and correct, including any commitment of local or other resources. This application has been duly authorized by the governing body of the applicant. This applicant will comply with all Federal and state requirements governing the use of NAHP funds.

	John Fagot, Council President	June 8, 2010	
Signature	Typed Name and Title	Date Signed	
	Joe Pepplitsch, City Manager	June 8, 2010	
Signature	Typed Name and Title	Date	

PART II. FUNDING SUMMARY (Round amounts to the nearest hundred dollars.)

Code	Description	NAHTF Funds	Other Funds	Total Funds	Source(s) of Other Funds
0501	Site Improvements— Green Space	0	175,000	175,000	City, Arboretum, Schools
0502	Streets	327,000	218,000	545,000	City
0520	Direct Homebuyer Assistance <sup>1</sup>	0	0	0	
0521	Acquisition of Vacant Land	143,000	145,000	288,000	City, DAD, ABLE, Greater Lex Corp.
0522	Demolition <sup>2</sup>	0	0	0	
0523	Relocation <sup>3</sup>	0	0	0	
0542	SF Housing New Construction	0	5,370,000	5,370,000	Dev/builders, Local business Greater Lex Corp
0562	MF Housing New Construction	0	0	0	
	Subtotal	470,000	5,908,000	6,378,000	
0580	Housing Management	0	0	0	
	Subtotal	470,000	5,908,000	6,378,000	
0181	General Administration	30,000	0	30,000	
1000	Total Project Costs	\$500,000	5,908,000	6,408,000	

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<sup>&</sup>lt;sup>1</sup> Applies to Direct Homebuyer Assistance for previously owned homes and New Construction and includes down-payment assistance, closing costs and gap subsidy (the difference between the appraised value and the sale price of the home).

<sup>&</sup>lt;sup>2</sup> Demolition is a support activity and must be done in conjunction with another activity.

<sup>&</sup>lt;sup>3</sup> Relocation is a support activity and must be done in conjunction with another activity.

<sup>&</sup>lt;sup>4</sup> New Construction includes the hard costs for acquiring land, constructing homes and development subsidy (the difference between the cost to develop and build the home and the appraised value of the home)

RESOLUTION #
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## A RESOLUTION TO AUTHORIZE THE COUNCIL PRESIDENT AND CITY MANAGER OF THE CITY OF LEXINGTON TO SIGN AN APPLICATION FOR NEBRASKA AFFORDABLE HOUSING PROGRAM FUNDS

Whereas, the City of Lexington, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 as Amended for Small Cities Community Development Block Grant Program, and, Cranston-Gonzalez National Affordable Housing Act of 1990 (HOME Program) funds distributed by the Department of Economic Development through the Nebraska Affordable Housing Program.

Whereas, the City of Lexington, Nebraska, has obtained its citizens' comments on community development and housing needs; and has conducted a public hearing upon the proposed application and received favorable public comment respecting the application which for an amount of \$500,000 for the New Neighborhood Initiative; and,

NOW, THEREFORE, BE IT RESOLVED BY The Lexington City Council of the City of Lexington, that Council President, John Fagot and City Manager, Joe Pepplitsch, be authorized and directed to proceed with the formulation of any and all contracts, documents or other memoranda between the City of Lexington and the Nebraska Department of Economic Development so as to effect acceptance of the grant application.

PASSED AND APPROVED THIS 8 <sup>th</sup> day of June, 2010.					
John Fagot, Council President	Joe Pepplitsch, City Manager				