

**APPLICATION FOR NEBRASKA AFFORDABLE HOUSING PROGRAM
HOMEBUYER PROGRAMS**

Nebraska Department of Economic Development (NDED)

PART I. GENERAL INFORMATION

DED USE ONLY
Application Number 09-TFRHHP-3060
Date Received

TYPE OR PRINT ALL INFORMATION

<p>1. APPLICANT IDENTIFICATION</p> <p>Applicant City of Lexington Contact Joe Peplitsch Address P. O. Box 70 City/State/Zip Lexington Telephone # (308) 324-2341 Fax Number (308) 324-4590 Federal Tax ID # 47-6006255 Email Address jpepp@cityoflex.com</p>	<p>2. PERSON PREPARING APPLICATION</p> <p>Name Deb Jensen Address P. O. Box 106 City/State/Zip Cozad Telephone # Fax# 308-784-3902/784-3941 Email Address didad@cozadtel.net Application Preparer (check one) <input type="checkbox"/> Local Staff <input type="checkbox"/> Out-of-State Consultant <input type="checkbox"/> In-State Consultant <input checked="" type="checkbox"/> Non-Profit Organization <input type="checkbox"/> Economic Development District <input type="checkbox"/> Other, Specify _____</p>
<p>3. PROGRAM ACTIVITIES (check all that apply)</p> <p><input checked="" type="checkbox"/> Construction costs for newly constructed homes <input checked="" type="checkbox"/> Development subsidy on newly constructed homes <input checked="" type="checkbox"/> Direct Homebuyer Assistance for newly constructed homes (gap subsidy, down-payment assistance, closing costs) <input checked="" type="checkbox"/> Infrastructure development <input checked="" type="checkbox"/> New Construction Rental Single Family # of units <u>9</u> Multi Family # of units _____ Duplex # of units _____</p>	<p>4. NAHTF REGION INDICATOR (check all that apply)</p> <p><input checked="" type="checkbox"/> South Central - Region 4 (South Central Investment Zone)</p>
<p>5. SERVICE AREA</p> <p>Area to be served (city, county, region, etc) <u>City of Lexington</u> Legislative District <u>36</u> Congressional District <u>3</u></p>	<p>6. HOUSEHOLDS (complete one option)</p> <p># <u>7</u> at or below 100% of the Area Median Family Income # <u>37</u> total units developed</p>
<p>7. TYPE OF APPLICANT</p> <p><input checked="" type="checkbox"/> Unit of Local Government DUNS# 156284986</p>	

8. CERTIFYING OFFICIAL:

To the best of my knowledge and belief, data and information in this application are true and correct, including any commitment of local or other resources. This application has been duly authorized by the governing body of the applicant. This applicant will comply with all Federal and state requirements governing the use of NAHP funds.

	John Fagot, Council President	April 27, 2010
Signature	Typed Name and Title	Date Signed
	Joe Peplitsch, City Manager	April 27, 2010
Signature	Typed Name and Title	Date

PART II. FUNDING SUMMARY (Round amounts to the nearest hundred dollars.)

Code	Description	NAHTF Funds	Other Funds	Total Funds	Source(s) of Other Funds
0501	Site Improvements— Green Space	0	175,000	175,000	City, Arboretum, Schools
0502	Streets	220,000	220,000	440,000	City
0520	Direct Homebuyer Assistance ¹	50,000	30,000	80,000	Businesses
0521	Acquisition of Vacant Land	200,000	62,000	262,000	City, DAD, ABLE, Greater Lex Corp.
0522	Demolition ²	0	0	0	
0523	Relocation ³	0	0	0	
0542	SF Housing New Construction	0	4,690,000	4,690,000	ABLE, Dev/builders, Greater Lex Corp
0562	MF Housing New Construction	0	0	0	
	Subtotal	470,000	5,177,000	5,647,000	
0580	Housing Management	0	0	0	
	Subtotal	470,000	5,177,000	5,647,000	
0181	General Administration	30,000	0	0	NE DED
1000	<i>Total Project Costs</i>	\$500,000	5,177,000	5,677,000	

¹ Applies to Direct Homebuyer Assistance for previously owned homes and New Construction and includes down-payment assistance, closing costs and gap subsidy (the difference between the appraised value and the sale price of the home).

² Demolition is a support activity and must be done in conjunction with another activity.

³ Relocation is a support activity and must be done in conjunction with another activity.

⁴ New Construction includes the hard costs for acquiring land, constructing homes and development subsidy (the difference between the cost to develop and build the home and the appraised value of the home)