

CITY OF LEXINGTON, NEBRASKA

COMBINED UTILITIES REVENUE AND REFUNDING BONDS, SERIES 2009 RFD 2002

Sources & Uses

Dated 04/15/2009 | Delivered 04/15/2009

Sources Of Funds

Par Amount of Bonds	\$765,000.00
Transfers from Prior Issue Debt Service Funds	49,636.25
Transfers from Prior Issue DSR Funds	114,616.40
Total Sources	\$929,252.65

Uses Of Funds

Total Underwriter's Discount (1.250%)	9,562.50
Costs of Issuance	1,147.50
Deposit to Debt Service Reserve Fund (DSRF)	76,500.00
Deposit to Current Refunding Fund	837,969.58
Rounding Amount	4,073.07
Total Uses	\$929,252.65

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/15/2009	35,000.00	1.250%	8,395.83	43,395.83
09/15/2010	85,000.00	1.700%	19,712.50	104,712.50
09/15/2011	90,000.00	2.000%	18,267.50	108,267.50
09/15/2012	95,000.00	2.350%	16,467.50	111,467.50
09/15/2013	90,000.00	2.700%	14,235.00	104,235.00
09/15/2014	95,000.00	2.900%	11,805.00	106,805.00
09/15/2015	100,000.00	3.100%	9,050.00	109,050.00
09/15/2016	105,000.00	3.300%	5,950.00	110,950.00
09/15/2017	70,000.00	3.550%	2,485.00	72,485.00
Total	\$765,000.00	-	\$106,368.33	\$871,368.33

Yield Statistics

Bond Year Dollars	\$3,598.75
Average Life	4.704 Years
Average Coupon	2.9557021%
Net Interest Cost (NIC)	3.2214194%
True Interest Cost (TIC)	3.2343805%
Bond Yield for Arbitrage Purposes	2.9419238%
All Inclusive Cost (AIC)	3.2698260%

IRS Form 8038

Net Interest Cost	2.9557021%
Weighted Average Maturity	4.704 Years

CITY OF LEXINGTON, NEBRASKA**COMBINED UTILITIES REVENUE AND REFUNDING BONDS, SERIES 2009 RFD 2002****Debt Service Comparison**

Date	Total P+I	DSR	Net New D/S	Old Net D/S	Savings
09/15/2009	43,395.83	(936.60)	38,386.16	44,716.97	6,330.81
09/15/2010	104,712.50	(2,250.58)	102,461.92	109,250.72	6,788.80
09/15/2011	108,267.50	(2,250.58)	106,016.92	111,130.72	5,113.80
09/15/2012	111,467.50	(2,250.58)	109,216.92	112,730.72	3,513.80
09/15/2013	104,235.00	(2,250.58)	101,984.42	109,040.72	7,056.30
09/15/2014	106,805.00	(2,250.58)	104,554.42	110,215.72	5,661.30
09/15/2015	109,050.00	(2,250.58)	106,799.42	111,035.72	4,236.30
09/15/2016	110,950.00	(2,250.58)	108,699.42	111,535.72	2,836.30
09/15/2017	72,485.00	(78,750.58)	(6,265.58)	(2,910.68)	3,354.90
Total	\$871,368.33	(95,441.24)	\$771,854.02	\$816,746.33	\$44,892.31

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	126,320.84
Effects of changes in DSR investments	(40,621.62)
Net PV Cashflow Savings @ 2.942%(Bond Yield)	85,699.22
Transfers from Prior Issue Debt Service Fund	(49,636.25)
Contingency or Rounding Amount	4,073.07
Net Present Value Benefit	\$40,136.04
Net PV Benefit / \$835,000 Refunded Principal	4.807%
Net PV Benefit / \$765,000 Refunding Principal	5.247%

Refunding Bond Information

Refunding Dated Date	4/15/2009
Refunding Delivery Date	4/15/2009

CITY OF LEXINGTON, NEBRASKA

COMBINED UTILITIES REVENUE AND REFUNDING BONDS, SERIES 2002

Debt Service To Maturity And To Call

Date	Refunded Bonds	Interest to Call	D/S To Call	Principal	Coupon	Interest	Refunded D/S
09/15/2009	835,000.00	2,969.58	837,969.58	80,000.00	3.650%	17,817.50	97,817.50
09/15/2010	-	-	-	80,000.00	3.900%	32,715.00	112,715.00
09/15/2011	-	-	-	85,000.00	4.000%	29,595.00	114,595.00
09/15/2012	-	-	-	90,000.00	4.100%	26,195.00	116,195.00
09/15/2013	-	-	-	90,000.00	4.250%	22,505.00	112,505.00
09/15/2014	-	-	-	95,000.00	4.400%	18,680.00	113,680.00
09/15/2015	-	-	-	100,000.00	4.500%	14,500.00	114,500.00
09/15/2016	-	-	-	105,000.00	4.600%	10,000.00	115,000.00
09/15/2017	-	-	-	110,000.00	4.700%	5,170.00	115,170.00
Total	\$835,000.00	\$2,969.58	\$837,969.58	\$835,000.00	-	\$177,177.50	\$1,012,177.50

Yield Statistics

Average Life	4.692 Years
Weighted Average Maturity (Par Basis)	4.692 Years
Average Coupon	4.4464426%

Refunding Bond Information

Refunding Dated Date	4/15/2009
Refunding Delivery Date	4/15/2009