

## CITY OF LEXINGTON, NEBRASKA

COMBINED UTILITIES REVENUE BONDS, SERIES 2009 RFD 2002-03  
PROVIDING FUNDS FOR ELECTRIC AND WASTE WATER SYSTEMS  
...FINAL...

### Total Issue Sources And Uses

Dated 05/12/2009 | Delivered 05/12/2009

	SRS02	SRS03	Issue Summary
<b>SOURCES OF FUNDS</b>			
Par Amount of Bonds	\$765,000.00	\$3,600,000.00	\$4,365,000.00
Transfers from Prior Issue Debt Service Funds	49,636.25	112,321.67	161,957.92
Transfers from Prior Issue DSR Funds	114,616.40	337,547.50	452,163.90
<b>TOTAL SOURCES</b>	<b>\$929,252.65</b>	<b>\$4,049,869.17</b>	<b>\$4,979,121.82</b>
<b>USES OF FUNDS</b>			
Total Underwriter's Discount (1.350%)	10,327.50	48,600.00	58,927.50
Costs of Issuance	1,147.50	5,400.00	6,547.50
Deposit to Debt Service Reserve Fund (DSRF)	76,500.00	360,000.00	436,500.00
Deposit to Current Refunding Fund	840,642.21	3,634,094.04	4,474,736.25
Rounding Amount	635.44	1,775.13	2,410.57
<b>TOTAL USES</b>	<b>\$929,252.65</b>	<b>\$4,049,869.17</b>	<b>\$4,979,121.82</b>

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## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/12/2009	-	-	-	-	-
12/15/2009	165,000.00	1.000%	80,883.80	245,883.80	-
06/15/2010	-	-	67,527.50	67,527.50	-
09/30/2010	-	-	-	-	313,411.30
12/15/2010	295,000.00	1.400%	67,527.50	362,527.50	-
06/15/2011	-	-	65,462.50	65,462.50	-
09/30/2011	-	-	-	-	427,990.00
12/15/2011	300,000.00	1.700%	65,462.50	365,462.50	-
06/15/2012	-	-	62,912.50	62,912.50	-
09/30/2012	-	-	-	-	428,375.00
12/15/2012	305,000.00	2.000%	62,912.50	367,912.50	-
06/15/2013	-	-	59,862.50	59,862.50	-
09/30/2013	-	-	-	-	427,775.00
12/15/2013	310,000.00	2.450%	59,862.50	369,862.50	-
06/15/2014	-	-	56,065.00	56,065.00	-
09/30/2014	-	-	-	-	425,927.50
12/15/2014	320,000.00	2.850%	56,065.00	376,065.00	-
06/15/2015	-	-	51,505.00	51,505.00	-
09/30/2015	-	-	-	-	427,570.00
12/15/2015	325,000.00	3.150%	51,505.00	376,505.00	-
06/15/2016	-	-	46,386.25	46,386.25	-
09/30/2016	-	-	-	-	422,891.25
12/15/2016	345,000.00	3.350%	46,386.25	391,386.25	-
06/15/2017	-	-	40,607.50	40,607.50	-
09/30/2017	-	-	-	-	431,993.75
12/15/2017	310,000.00	3.550%	40,607.50	350,607.50	-
06/15/2018	-	-	35,105.00	35,105.00	-
09/30/2018	-	-	-	-	385,712.50
12/15/2018	255,000.00	3.750%	35,105.00	290,105.00	-
06/15/2019	-	-	30,323.75	30,323.75	-
09/30/2019	-	-	-	-	320,428.75
12/15/2019	260,000.00	3.950%	30,323.75	290,323.75	-
06/15/2020	-	-	25,188.75	25,188.75	-
09/30/2020	-	-	-	-	315,512.50
12/15/2020	270,000.00	4.050%	25,188.75	295,188.75	-
06/15/2021	-	-	19,721.25	19,721.25	-
09/30/2021	-	-	-	-	314,910.00
12/15/2021	280,000.00	4.200%	19,721.25	299,721.25	-
06/15/2022	-	-	13,841.25	13,841.25	-
09/30/2022	-	-	-	-	313,562.50
12/15/2022	295,000.00	4.350%	13,841.25	308,841.25	-
06/15/2023	-	-	7,425.00	7,425.00	-

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### Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/30/2023	-	-	-	-	316,266.25
12/15/2023	330,000.00	4.500%	7,425.00	337,425.00	-
09/30/2024	-	-	-	-	337,425.00
<b>Total</b>	<b>\$4,365,000.00</b>	<b>-</b>	<b>\$1,244,751.30</b>	<b>\$5,609,751.30</b>	<b>-</b>

#### Yield Statistics

Bond Year Dollars	\$33,757.63
Average Life	7.734 Years
Average Coupon	3.6873189%
Net Interest Cost (NIC)	3.8618795%
True Interest Cost (TIC)	3.8481226%
Bond Yield for Arbitrage Purposes	3.6393425%
All Inclusive Cost (AIC)	3.8715774%

#### IRS Form 8038

Net Interest Cost	3.6873189%
Weighted Average Maturity	7.734 Years

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### Debt Service Comparison -- Accrual Basis

Calendar Year	Total P+I	DSR	Net New D/S	Old Net D/S	Savings
2009	245,883.80	(9,392.97)	234,080.26	257,442.76	23,362.50
2010	430,055.00	(15,911.07)	414,143.93	433,718.18	19,574.25
2011	430,925.00	(15,911.07)	415,013.93	434,308.18	19,294.25
2012	430,825.00	(15,911.07)	414,913.93	433,878.18	18,964.25
2013	429,725.00	(15,911.07)	413,813.93	432,485.68	18,671.75
2014	432,130.00	(15,911.07)	416,218.93	435,255.68	19,036.75
2015	428,010.00	(15,911.07)	412,098.93	432,045.68	19,946.75
2016	437,772.50	(15,911.07)	421,861.43	433,085.68	11,224.25
2017	391,215.00	(92,411.07)	298,803.93	318,519.28	19,715.35
2018	325,210.00	(13,101.64)	312,108.36	325,629.96	13,521.60
2019	320,647.50	(13,101.64)	307,545.86	323,899.96	16,354.10
2020	320,377.50	(13,101.64)	307,275.86	321,444.96	14,169.10
2021	319,442.50	(13,101.64)	306,340.86	323,244.96	16,904.10
2022	322,682.50	(13,101.64)	309,580.86	324,179.96	14,599.10
2023	344,850.00	(373,101.64)	(28,251.64)	(13,465.04)	14,786.60
-	<b>\$5,609,751.30</b>	<b>(651,791.37)</b>	<b>\$4,955,549.36</b>	<b>\$5,215,674.06</b>	<b>\$260,124.70</b>

#### PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	384,188.78
Effects of changes in DSR investments	(12,140.33)
Net PV Cashflow Savings @ 3.639%(Bond Yield)	372,048.45
Transfers from Prior Issue Debt Service Fund	(161,957.92)
Contingency or Rounding Amount	2,410.57
Net Present Value Benefit	\$212,501.10
Net PV Benefit / \$4,405,000 Refunded Principal	4.824%
Net PV Benefit / \$4,365,000 Refunding Principal	4.868%

#### Refunding Bond Information

Refunding Dated Date	5/12/2009
Refunding Delivery Date	5/12/2009

# CITY OF LEXINGTON, NEBRASKA

## COMBINED UTILITIES REVENUE AND REFUNDING BONDS, SERIES 2002

### Debt Service To Maturity And To Call

Date	Refunded Bonds	Interest to Call	D/S To Call	Principal	Coupon	Interest	Refunded	D/S	Fiscal Total
05/12/2009	835,000.00	5,642.21	840,642.21	-	-	-	-	-	-
09/15/2009	-	-	-	80,000.00	3.650%	17,817.50	97,817.50	-	-
09/30/2009	-	-	-	-	-	-	-	-	97,817.50
03/15/2010	-	-	-	-	-	16,357.50	16,357.50	-	-
09/15/2010	-	-	-	80,000.00	3.900%	16,357.50	96,357.50	-	-
09/30/2010	-	-	-	-	-	-	-	-	112,715.00
03/15/2011	-	-	-	-	-	14,797.50	14,797.50	-	-
09/15/2011	-	-	-	85,000.00	4.000%	14,797.50	99,797.50	-	-
09/30/2011	-	-	-	-	-	-	-	-	114,595.00
03/15/2012	-	-	-	-	-	13,097.50	13,097.50	-	-
09/15/2012	-	-	-	90,000.00	4.100%	13,097.50	103,097.50	-	-
09/30/2012	-	-	-	-	-	-	-	-	116,195.00
03/15/2013	-	-	-	-	-	11,252.50	11,252.50	-	-
09/15/2013	-	-	-	90,000.00	4.250%	11,252.50	101,252.50	-	-
09/30/2013	-	-	-	-	-	-	-	-	112,505.00
03/15/2014	-	-	-	-	-	9,340.00	9,340.00	-	-
09/15/2014	-	-	-	95,000.00	4.400%	9,340.00	104,340.00	-	-
09/30/2014	-	-	-	-	-	-	-	-	113,680.00
03/15/2015	-	-	-	-	-	7,250.00	7,250.00	-	-
09/15/2015	-	-	-	100,000.00	4.500%	7,250.00	107,250.00	-	-
09/30/2015	-	-	-	-	-	-	-	-	114,500.00
03/15/2016	-	-	-	-	-	5,000.00	5,000.00	-	-
09/15/2016	-	-	-	105,000.00	4.600%	5,000.00	110,000.00	-	-
09/30/2016	-	-	-	-	-	-	-	-	115,000.00
03/15/2017	-	-	-	-	-	2,585.00	2,585.00	-	-
09/15/2017	-	-	-	110,000.00	4.700%	2,585.00	112,585.00	-	-
09/30/2017	-	-	-	-	-	-	-	-	115,170.00
<b>Total</b>	<b>\$835,000.00</b>	<b>\$5,642.21</b>	<b>\$840,642.21</b>	<b>\$835,000.00</b>	<b>-</b>	<b>\$177,177.50</b>	<b>\$1,012,177.50</b>	<b>-</b>	<b>-</b>

#### Yield Statistics

Average Life	4.617 Years
Weighted Average Maturity (Par Basis)	4.617 Years
Average Coupon	4.4493467%

#### Refunding Bond Information

Refunding Dated Date	5/12/2009
Refunding Delivery Date	5/12/2009

**CITY OF LEXINGTON, NEBRASKA**

**COMBINED UTILITIES REVENUE BONDS, SERIES 2003**

**PROVIDING FUNDS FOR ELECTRIC AND WASTE WATER SYSTEMS**

.....FINAL.....

**Debt Service To Maturity And To Call**

Part 1 of 2

<b>Date</b>	<b>Refunded Bonds</b>	<b>Interest to Call</b>	<b>D/S To Call</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Refunded</b>	<b>D/S</b>	<b>Fiscal Total</b>
05/12/2009	3,570,000.00	64,094.04	3,634,094.04	-	-	-	-	-	-
06/15/2009	-	-	-	-	-	78,482.50	78,482.50	-	-
09/30/2009	-	-	-	-	-	-	-	-	78,482.50
12/15/2009	-	-	-	180,000.00	3.100%	78,482.50	258,482.50	-	-
06/15/2010	-	-	-	-	-	75,692.50	75,692.50	-	-
09/30/2010	-	-	-	-	-	-	-	-	334,175.00
12/15/2010	-	-	-	185,000.00	3.400%	75,692.50	260,692.50	-	-
06/15/2011	-	-	-	-	-	72,547.50	72,547.50	-	-
09/30/2011	-	-	-	-	-	-	-	-	333,240.00
12/15/2011	-	-	-	190,000.00	3.700%	72,547.50	262,547.50	-	-
06/15/2012	-	-	-	-	-	69,032.50	69,032.50	-	-
09/30/2012	-	-	-	-	-	-	-	-	331,580.00
12/15/2012	-	-	-	195,000.00	3.950%	69,032.50	264,032.50	-	-
06/15/2013	-	-	-	-	-	65,181.25	65,181.25	-	-
09/30/2013	-	-	-	-	-	-	-	-	329,213.75
12/15/2013	-	-	-	205,000.00	4.100%	65,181.25	270,181.25	-	-
06/15/2014	-	-	-	-	-	60,978.75	60,978.75	-	-
09/30/2014	-	-	-	-	-	-	-	-	331,160.00
12/15/2014	-	-	-	215,000.00	4.200%	60,978.75	275,978.75	-	-
06/15/2015	-	-	-	-	-	56,463.75	56,463.75	-	-
09/30/2015	-	-	-	-	-	-	-	-	332,442.50
12/15/2015	-	-	-	220,000.00	4.300%	56,463.75	276,463.75	-	-
06/15/2016	-	-	-	-	-	51,733.75	51,733.75	-	-
09/30/2016	-	-	-	-	-	-	-	-	328,197.50
12/15/2016	-	-	-	230,000.00	4.400%	51,733.75	281,733.75	-	-
06/15/2017	-	-	-	-	-	46,673.75	46,673.75	-	-
09/30/2017	-	-	-	-	-	-	-	-	328,407.50
12/15/2017	-	-	-	240,000.00	4.500%	46,673.75	286,673.75	-	-
06/15/2018	-	-	-	-	-	41,273.75	41,273.75	-	-
09/30/2018	-	-	-	-	-	-	-	-	327,947.50
12/15/2018	-	-	-	255,000.00	4.600%	41,273.75	296,273.75	-	-
06/15/2019	-	-	-	-	-	35,408.75	35,408.75	-	-
09/30/2019	-	-	-	-	-	-	-	-	331,682.50
12/15/2019	-	-	-	265,000.00	4.700%	35,408.75	300,408.75	-	-
06/15/2020	-	-	-	-	-	29,181.25	29,181.25	-	-
09/30/2020	-	-	-	-	-	-	-	-	329,590.00
12/15/2020	-	-	-	275,000.00	4.800%	29,181.25	304,181.25	-	-
06/15/2021	-	-	-	-	-	22,581.25	22,581.25	-	-
09/30/2021	-	-	-	-	-	-	-	-	326,762.50
12/15/2021	-	-	-	290,000.00	4.850%	22,581.25	312,581.25	-	-
06/15/2022	-	-	-	-	-	15,548.75	15,548.75	-	-
09/30/2022	-	-	-	-	-	-	-	-	328,130.00
12/15/2022	-	-	-	305,000.00	4.950%	15,548.75	320,548.75	-	-

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**PROVIDING FUNDS FOR ELECTRIC AND WASTE WATER SYSTEMS**

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**Debt Service To Maturity And To Call**

Part 2 of 2

<b>Date</b>	<b>Refunded Bonds</b>	<b>Interest to Call</b>	<b>D/S To Call</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Refunded D/S</b>	<b>Fiscal Total</b>
06/15/2023	-	-	-	-	-	8,000.00	8,000.00	-
09/30/2023	-	-	-	-	-	-	-	328,548.75
12/15/2023	-	-	-	320,000.00	5.000%	8,000.00	328,000.00	-
09/30/2024	-	-	-	-	-	-	-	328,000.00
<b>Total</b>	<b>\$3,570,000.00</b>	<b>\$64,094.04</b>	<b>\$3,634,094.04</b>	<b>\$3,570,000.00</b>	<b>-</b>	<b>\$1,457,560.00</b>	<b>\$5,027,560.00</b>	<b>-</b>

**Yield Statistics**

Average Life	8.376 Years
Weighted Average Maturity (Par Basis)	8.376 Years
Average Coupon	4.6600706%

**Refunding Bond Information**

Refunding Dated Date	5/12/2009
Refunding Delivery Date	5/12/2009