

**Citizens Advisory Review Committee Meeting
Lexington Economic Development Program
May 20,2008**

Program Start Date:	May 1, 2000
Sales Tax Proceeds Anticipated Per Year:	\$ 167,500.00
Sales Tax Proceeds Anticipated Per Month:	\$ 13,958.33
<u>Revenues to Fund:</u>	
Sales Tax Proceeds Received to Date	\$ 1,382,342.31
Interest Received to Date	\$ 36,388.17
Sale of Bonds (3-15-02)	\$ 750,000.00
Revenue Received from Land Contract	\$ 100,000.00
Revenue Received from Sale of Land	\$ 228,562.50
Revenue Received from Loan to ED Fund	\$ 720,000.00
Revenue Received from Loan Payment--CEL	\$ 744,910.16
Revenue Received from Land Rent	<u>\$ 28,570.00</u>
Total Revenues	\$ 3,990,773.14
<u>Expenditures from Fund:</u>	
Wayne Shoe Stores	\$ 60,000.00
Industrial Park Land Purchase	\$ 753,756.74
Miscellaneous Expenses	\$ 816.00
CED Computer/Video Project--Community Marketing	\$ 4,736.10
Industrial Land Phase I Enviornmental Study	\$ 2,000.00
EDA Matching Funds--Industrial Road Paving Project	\$ 151,775.00
Reimbursement of Rent From Land Sale	\$ 2,284.80
Lexington Development Land Master Planning	\$ 20,000.00
Loan to CEL	\$ 1,000,000.00
Loan to CED	\$ 300,000.00
Loan Payment from ED Fund	\$ 691,822.98
Bond Payments	<u>\$ 887,553.19</u>
Total Expenditures	\$ 3,874,744.81
Current Fund Balance (thru May 12, 2008)	\$ 116,028.33

Public Hearing before the City Council on May 27, 2008--5:30 p.m.