

Lexington City Council Agenda

September 11, 2007
Lexington City Council Chamber
406 E. 7th Street, Lexington, NE
5:30 p.m.

1. **Call to Order** – The Public shall be informed that the Open Meetings Act is posted in the Meeting Room at the Lexington Municipal Building, located at 406 E. 7th Street, Lexington, NE.
2. **Minutes/Claims & Bills**
 - a. Approval of Minutes – Regular Meeting of [August 28, 2007](#)
 - b. Approval of Claims & Bills as presented
3. **Public Comment Period**
4. **Unfinished Business**
 - a. Ordinance – Council to consider an ordinance to rezone 403 West 5th, Lexington, Nebraska, from M-2 Heavy Industrial to C-3 Commercial. (second reading)
5. **New Business**
 - a. Inducement Resolution – Council to consider a resolution authorizing the execution of a memorandum of agreement with CEL in connection with the issuance of industrial revenue bonds.
 - b. Budget Hearing – Council to hold a public hearing on the proposed 2007-2008 fiscal year budget.
 - c. Restricted Funds – Council to consider increasing the base of restricted funds by an additional one-percent (1%).
 - d. Tax Request Hearing/Resolution – Council to hold a public hearing to set the 2007-2008 final tax request at a different amount than the prior year request.
 - e. Appropriation Ordinance – Council to consider adoption of the annual appropriation bill for fiscal year 2007-2008.
 - f. Joint Resolution – Council to consider a joint resolution with the Lexington Library Board directing the transfer of current and future Library Memorial Funds to the Lexington Community Foundation.
 - g. Parks 5-Year Plan – Council to consider a Park Capital Improvement Plan as recommended by the Park Improvement Committee.
6. **Roundtable Discussion**
7. **Adjournment**