

Citizens Advisory Review Committee Meeting
May 25,2007

Program Start Date:	May 1, 2000
Sales Tax Proceeds Anticipated Per Year:	\$ 167,500.00
Sales Tax Proceeds Anticipated Per Month:	\$ 13,958.33
<u>Revenues to Fund:</u>	
Sales Tax Proceeds Received to Date	\$ 1,218,390.30
Interest Received to Date	\$ 34,693.64
Sale of Bonds (3-15-02)	\$ 750,000.00
Revenue Received from Land Contract	\$ 80,000.00
Revenue Received from Sale of Land	\$ 228,562.50
Revenue Received from Loan to ED Fund	\$ 720,000.00
Revenue Received from Loan Payment--CEL	\$ 372,455.08
Revenue Received from Land Rent	\$ 28,570.00
Total Revenues	\$ 3,432,671.52
<u>Expenditures from Fund:</u>	
Wayne Shoe Stores	\$ 60,000.00
Industrial Park Land Purchase	\$ 753,756.74
Miscellaneous Expenses	\$ 816.00
CED Computer/Video Project--Community Marketing	\$ 4,736.10
Industrial Land Phase I Environmental Study	\$ 2,000.00
EDA Matching Funds--Industrial Road Paving Project	\$ 151,775.00
Reimbursement of Rent From Land Sale	\$ 2,284.80
Lexington Development Land Master Planning	\$ 20,000.00
Loan to CEL	\$ 1,000,000.00
Loan to CED	\$ 50,000.00
Loan Payment from ED Fund	\$ 380,144.72
Bond Payments	\$ 887,553.19
Total Expenditures	\$ 3,313,066.55
Current Fund Balance (thru May 18, 2007)	\$ 119,604.97

Public Hearing before the City Council on June 12, 2007--5:30 p.m.