RESOLUTION NO.____

WHEREAS, the Lexington Airport Authority has requested an allocation of a pa	rt
of the City of Lexington property tax levy for budget purposes.	

BE IT RESOLVED, by the Mayor and Council of the City of Lexington,
Nebraska, that \$112,000.00 of the City of Lexington Property Tax Levy Authority is
hereby allocated to the Lexington Airport Authority for the fiscal year 2007-2008.

Passed and approved this 14th day of August 2007.

CITY OF LEXINGTON, NEBRASKA

BY:_		
	John Fagot, Mayor	

ATTEST:	
Pamela Berke, Deputy City Clerk	-

Resolution No. 170707

WHEREAS, Nebraska Statute 77-3443 (3) requires all subdivisions subject to city/village levy authority to submit a preliminary request for levy allocation to the city council; and

WHEREAS, The Lexington City Council is the levy authority for the Lexington Airport Authority.

NOW, THERFORE BE IT RESOLVED that the following is the Lexington Airport Authority's tax request for budget year 2007-2008:

FUND

TAX REQUEST

General Fund

\$112,000

BE IT FURTHER RESOLVED that the said Authority has bonds for \$50,000 and is not included in the above tax request as required by law.

Motion by David Smith

to adopt Resolution No. 170707

Seconded by Dwayne Margritz

Voting Yes were: Coryell, Nielsen, Margritz and Smith

Voting No were: None

Motion carried.

Absent from meeting: Steve Atwood

Dated this 17th Day of July, 2007.

Signed,

Desgré E, Corryll Virgil E. Coryell

Chairman, Lexington Airport Authority