



UPDATE ON STATUS OF CURRENT COMMUNITY DEVELOPMENT BLOCK GRANTS

Grand Generation Center CDBG #05-PW-008

The addition/renovation portion of the this project is nearing 100% completion. Full time usage and meal preparation with serving should be resumed. Things have progressed as expected, actual work on the building is ahead of schedule. Also included in the grant application was some repair on the parking lot. This will be addressed as the weather allows. According to the CDBG contract with the NE Department of Economic Development, July 19, 2007 is the termination date. By that time, all work should be accomplished with the exception of audit and general administration. This will be done. Funding for this project is covered by the proceeds of the CDBG and local match. The local match was a result of fund raising by the Grand Generation Center and a grant from the Peter Kiewit Foundation.

Owner Occupied Housing CDBG #05-HO-313

This is the second CDBG that Lexington has received since 2001 to rehabilitate homes that are being lived in by the owner. In the first round of funding, 22 homes were benefited. With that grant, some of the homeowners were contracted to pay loans back to the City, creating a Re-Use fund. That fund was used in the second round of housing grant (the current one) to serve as local match. So, this current program is targeted to rehab nine (9) homes with a combination of the grant dollars and local match. At this time, eight (8) homes are complete, two (2) more are under contract, and one (1) more is being estimated by a local contractor. Verification is also being done on one (1) more household in case monies allow. So, total homes to be rehabbed with this grant will definitely be eleven or possibly twelve.

The contract on this CDBG terminates on October 18, 2007, at which time all rehab needs to be finished. That will be done on time.

Owner Occupied Housing 2007 Set-aside

Lexington has been given a \$100,000 set-aside for more housing rehab. The advantage of a set-aside is that not a full application, but still a good portion of the paperwork, needs to be submitted. The deadline for Lexington to complete the "special conditions" is June 2008. Plans are now to complete this paperwork as soon as the current OOR program is complete. If the same guidelines are followed with the set-aside as the current program, the funding should allow rehab of 6-8 homes.

A recap of the Owner Occupied Housing Program during the past five (5) years in Lexington shows the following has been accomplished:

- Over \$600,000 have been received from Nebraska Department of Economic Development. A portion of these monies have been used twice – as they are repaid into the re-use fund, and then used again on another home.
- 22 homes were rehabbed in the first round
- 11 or 12 homes in current round
- 6-8 homes in the 2007 set-aside
- This is a total of approximately 40 to 42 homes