

**COMMUNITY DEVELOPMENT AGENCY
OF LEXINGTON, NEBRASKA**

RESOLUTION NO. 2014-02

**A RESOLUTION FORWARDING A PROPOSED REDEVELOPMENT PLAN
AMENDMENT OF THE CITY OF LEXINGTON, NEBRASKA, TO THE
PLANNING COMMISSION OF THE CITY OF LEXINGTON, NEBRASKA FOR
REVIEW AND RECOMMENDATION PURSUANT TO THE COMMUNITY
DEVELOPMENT LAW; AND APPROVAL OF RELATED ACTIONS**

WHEREAS, the Mayor and City Council of the City of Lexington, Nebraska (the “**City**”), upon the recommendation of the Planning Commission of the City of Lexington, Nebraska (the “**Planning Commission**”), and in compliance with all public notice requirements imposed by the Community Development Law, Chapter 18, Article 21, Reissue Revised Statutes of Nebraska, as amended (the “**Act**”), duly declared the redevelopment area legally described in the Redevelopment Plan Amendment, set forth hereafter to be blighted and substandard and in need of redevelopment; and

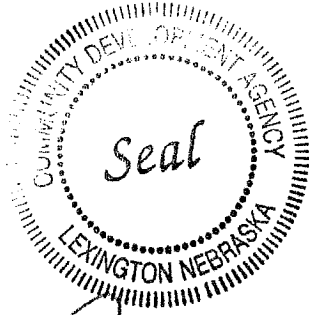
WHEREAS, pursuant to and in furtherance of the Act, a Redevelopment Plan Amendment, including a Redevelopment Contract (collectively the “**Redevelopment Plan**”), has been prepared and submitted to the Agency by **Orthman Investments, LLC**, a Nebraska limited liability company (the “**Redeveloper**”), in the form attached hereto as **Exhibit A**, for the purpose of redeveloping a Blighted and Substandard Area and includes a provision to divide certain ad valorem taxes as provided in Section 18-2147 of the Act on that portion of the Blighted and Substandard Area legally described in **Exhibit A** to assist in the redevelopment thereof; and

WHEREAS, pursuant to the §18-2112 of the Act the Agency is required to submit the Redevelopment Plan to the Planning Commission of the City for its review and recommendation as to the Redevelopment Plan’s conformity to the general plan for development of the City as a whole;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF LEXINGTON, NEBRASKA AS FOLLOWS:

Section 1. The Agency hereby submits the Redevelopment Plan in the form attached hereto as **Exhibit A** to the Planning Commission of the City for its review and recommendation as to the Redevelopment Plan’s conformity to the general plan for development of the City as a whole.

PASSED AND APPROVED this 9th day of May, 2014.



ATTEST:

By: Camela Baruth
Secretary

COMMUNITY DEVELOPMENT AGENCY
OF LEXINGTON, NEBRASKA

By: Gail Hall
Chair

EXHIBIT A
REDEVELOPMENT CONTRACT AND PLAN