

# ECONOMIC DEVELOPMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

LINE	ACCOUNT DESCRIPTION	FY 05-06 ACTUAL	FY 06-07 ACTUAL	FY 07-08 BUDGET	FY 07-08 ESTIMATE	FY 08-09 BUDGET
1	Revenues:					
2	Beginning Cash Balance	514,528	23,555	12,426	12,657	171,736
3	Transfer from General Fund	167,500	167,500	167,500	167,500	167,500
4	Land / Lease Payments	20,000	20,000	20,000	20,000	20,000
5	Bond/Loan Proceeds	720,000				
6	Loan Paybacks	93,114	372,455	372,455	372,455	279,341
7	Interest / Misc	7,991	2,252	2,368	1,458	2,000
8						
9	Total Revenues	<u>1,523,133</u>	<u>585,762</u>	<u>574,749</u>	<u>574,070</u>	<u>640,577</u>
10						
11	Expenses:					
12	Transfer to General Fund			102,424		200,000
13	Programs / Projects	1,000,000	275,000	194,605	25,000	440,577
14	Bond Payments	415,538				
15	Loan Payments	84,040	296,105	277,720	377,334	
16	Admin / Marketing Costs		2,000			
17						
18	Total Expenses	<u>1,499,578</u>	<u>573,105</u>	<u>574,749</u>	<u>402,334</u>	<u>640,577</u>
19						
20	Ending Balance	<u>23,555</u>	<u>12,657</u>	<u>0</u>	<u>171,736</u>	<u>(0)</u>

**TAX INCREMENT FINANCING**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues					
2	Beginning Cash Balance	132,508	236,633	439,453	577,155	594,398
3	TIF - Dawson Co Treasurer	254,140	570,007	602,753	698,639	725,650
4	From Developers	49,701	24,850	0	1,950	0
5	Interest	4,083	7,269	8,000	14,350	18,560
6						
7	Total Revenues	<u>440,431</u>	<u>838,759</u>	<u>1,050,206</u>	<u>1,292,094</u>	<u>1,338,608</u>
8						
9	Expenses					
10	Pmts to Security First Bank	45,704	45,704	45,704	45,704	45,704
11	Pmts to CRA	81,562	184,492	552,459	380,710	479,371
12	Pmts to Developers	12,024	6,558	0	2,000	
13	Pmts to City	64,508	24,850		269,283	323,807
14	Reappropriation Fund			452,044		489,726
15						
16	Total Expenses	<u>203,798</u>	<u>261,604</u>	<u>1,050,206</u>	<u>697,697</u>	<u>1,338,608</u>
17						
18	Ending Balance	<u>236,633</u>	<u>577,155</u>	<u>0</u>	<u>594,398</u>	<u>0</u>

**CDBG - ED and HOUSING REUSE**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues					
2	Beginning Cash Balance	330,887	157,353	290,213	266,194	226,477
3	Grant / Loan Proceeds	505,500	128,666	0	9,149	
4	Loan Payments	244,645	265,394	598,340	565,628	222,551
5	Pmts From Other Funds	13,000	190,000		94,672	
6	Sale of Property					
7	Interest	18,888	28,216	35,121	35,609	16,890
8	Transfers In					
9						
10	Total Revenues	<u>1,112,920</u>	<u>769,629</u>	<u>923,673</u>	<u>971,252</u>	<u>465,918</u>
11						
12	Expenses					
13	Admin Fees / Audit				826	
14	Contractual					
15	Loan to ED Sales Tax Fund	125,000				
16	Loan Repymt to State	94,468	102,553	98,510	98,510	98,510
17	Paybacks to Other Funds		190,000			
18	Programs / Projects	736,100	210,882	825,163	645,439	367,408
19	Transfers Out					
20						
21	Total Expenses	<u>955,567</u>	<u>503,435</u>	<u>923,673</u>	<u>744,775</u>	<u>465,918</u>
22						
23	Ending Balance	<u>157,353</u>	<u>266,194</u>	<u>0</u>	<u>226,477</u>	<u>0</u>

**MEALS ON WHEELS**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

LINE	ACCOUNT DESCRIPTION	FY 05-06 ACTUAL	FY 06-07 ACTUAL	FY 07-08 BUDGET	FY 07-08 ESTIMATE	FY 08-09 BUDGET
1	Revenues					
2	Beginning Cash Balance	(25,809)	(76,572)	(97,556)	(85,051)	(83,755)
3	AoA Income	42,132	43,468	46,855	45,000	46,000
4	Title XX Income	19,903	22,024	20,000	17,400	18,000
5	USDA Income	16,352	16,665	20,000	15,600	17,000
6	Contribution Income	88,403	76,332	87,000	76,500	77,000
7	Other Income	3,894	4,139	4,000	4,800	4,000
8	U W Income					
9	Donations / Grants		250		2,250	
10	Interest Income	9	27		28	
11	Misc Income	1,101	705	1,000	1,000	1,000
12						
13	Total Revenues	145,986	87,039	81,299	77,527	79,245
14						
15	Personnel Services					
16	Wages	73,176	65,019	55,155	55,911	37,571
17	Benefits	64,680	21,809	11,700	16,071	17,590
18						
19	Total Personnel Services	137,856	86,827	66,855	71,982	55,161
20						
21	Operating Expenses					
22	Utilities	7,056	8,011	7,500	8,000	8,000
23	Raw Food	63,423	63,086	71,000	67,000	70,000
24	Other Kitchen	10,378	9,712	11,000	10,500	11,000
25	Conf / Seminar/ Travel	1,143	997	1,000	1,300	1,000
26	Other Expense	1,501	619	2,000	1,000	2,000
27	Contractual	1,200	1,322	1,500	1,200	1,500
28	Equip Exp / Vehicle Repairs		1,516	1,000	300	1,000
29	Reappropriation Fund					
30						
31	Total Operating Expenses	84,701	85,262	95,000	89,300	94,500
32						
33	Non-Operating Expense					
34	Supplies					
35	Equipment Rental					
36	Capital Outlay					
37						
38	Total Non-Operating Expense	0	0	0	0	0
39						
40	Total Expenses	222,557	172,090	161,855	161,282	149,661
41						
42	Ending Balance	(76,572)	(85,051)	(80,556)	(83,755)	(70,416)

## REFUND TO SCHOOLS

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Est Beginning Cash Balance	0	0	0	0	0
3	Tobacco License	330	330	400	360	400
4	Liquor License	5,600	5,450	6,000	6,000	6,000
5						
6	Total Revenues	<u>5,930</u>	<u>5,780</u>	<u>6,400</u>	<u>6,360</u>	<u>6,400</u>
7						
8	Expenses:					
9	Refund to Schools	<u>5,930</u>	<u>5,780</u>	<u>6,400</u>	<u>6,360</u>	<u>6,400</u>
10						
11	Total Expenses	<u>5,930</u>	<u>5,780</u>	<u>6,400</u>	<u>6,360</u>	<u>6,400</u>
12						
13	Ending Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**COMMUNITY REDEVELOPMENT AUTHORITY**  
CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Beginning Cash Balance	5,898	6,574	6,012	20,687	5,385
3	Loan Proceeds		400,000	400,000	400,000	
4	Land/Facility Payments	69,701	69,701	420,000	26,706	30000
5	Administration Fees					
6	TIF Receipts	96,369	159,642	497,779	382,107	399,608
7	Repayment of Fees	10,000				
8	From Other Funds				30,000	200000
9	Misc Revenue		25,867			
10	Interest	37	54	100	65	100
11						
12	Total Revenues	182,005	661,838	1,323,891	859,565	635,093
13						
14	Expenses:					
15	Contractual/Legal	9,361	1,189	10,000		
16	Administration Fees					
17	Conference/Seminars					
18	Utilities					
19	Publication/Filing			500		
20	Misc Expense				12,003	10,000
21	Loan Payments			400,000		114,000
22	City Project Payments	166,070	606,343	508,604	316,477	295,308
23	Programs/Projects		33,619	400,000	525,699	210,000
24	Reappropriation Fund			4,786		5,785
25						
26	Total Expenses	175,431	641,151	1,323,890	854,180	635,093
27						
28	Ending Balance	6,574	20,687	0	5,385	0

**CENTRAL GARAGE**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Beginning Cash Balance	31,137	16,344	5,437	6,572	0
3	Sales to Other Depts	217,246	268,113	237,885	229,978	235,000
4	Transfer from Gen Fund					
5						
6	Total Revenues	<u>248,383</u>	<u>284,457</u>	<u>243,322</u>	<u>236,550</u>	<u>235,000</u>
7						
8	Personnel Service:					
9	Wages	34,999	36,824	38,119	38,119	39,263
10	Benefits	19,763	16,294	18,503	18,400	18,800
11						
12	Total Personnel Service	<u>54,762</u>	<u>53,118</u>	<u>56,622</u>	<u>56,519</u>	<u>58,063</u>
13						
14	Operating Expenses:					
15	Utilities	6,258	8,115	8,500	7,700	8,000
16	Conference / Seminars	50	0	200	50	100
17	Vehicle O & M	1,313	2,006	2,000	1,200	1,900
18	Equipment O & M	332	0	1,000	200	1,000
19						
20	Total Operating Expenses	<u>7,952</u>	<u>10,120</u>	<u>11,700</u>	<u>9,150</u>	<u>11,000</u>
21						
22	Non-Operating Expenses:					
23	Supplies	169,325	214,647	165,000	170,881	165,937
24	Capital Outlay			10,000		
25						
26	Total Non-Operating Expenses	<u>169,325</u>	<u>214,647</u>	<u>175,000</u>	<u>170,881</u>	<u>165,937</u>
27						
28	Total Expenses	<u>232,039</u>	<u>277,885</u>	<u>243,322</u>	<u>236,550</u>	<u>235,000</u>
29						
30	Ending Balance	<u>16,344</u>	<u>6,572</u>	<u>0</u>	<u>0</u>	<u>0</u>

**HEALTH FUND**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Beginning Cash Balance	63,589	150,733	165,745	85,551	38,051
3	From City of Lex	656,462	426,166	575,000	550,000	550,000
4	Transfers In					
5	Reimbursement from Ins	103,577	54,301	75,000	300,000	100,000
6	125 Plan Refund/Employee	293	1,137			
7	Interest Income	662	1,576	1,000	1,000	1,000
8						
9	Total Revenues	<u>824,584</u>	<u>633,912</u>	<u>816,745</u>	<u>936,551</u>	<u>689,051</u>
10						
11	Expenses:					
12	125 Admin Fees	2,209	2,390	3,000	3,000	3,000
13	Hospital	289,701	267,633	275,000	525,000	300,000
14	Doctor/Ambulance	313,570	200,328	275,000	300,000	275,000
15	Medicine	59,374	51,095	60,000	50,000	50,000
16	Work comp					
17	Administrative Cost	7,495	2,119	8,000	18,000	10,000
18	Flu Shots	1,125	1,462	2,000	1,500	2,000
19	Drug Tests	346	326	1,000	500	1,000
20	Personal Injury					
21	125 Cancer Plan	30	8	2,000	500	1,000
22	Wellness Program					
23	Other Expenses		23,000	190,745		47,051
24						
25	Total Expenses	<u>673,851</u>	<u>548,362</u>	<u>816,745</u>	<u>898,500</u>	<u>689,051</u>
26						
27	Ending Balance	<u>150,733</u>	<u>85,551</u>	<u>0</u>	<u>38,051</u>	<u>0</u>



**LIBRARY MEMORIAL**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Beginning Cash Balance	25,474	24,343	0	0	0
3	Grants/Donations	3,531	741			
4	Interest	138	133			
5						
6	Total Revenues	<u>29,143</u>	<u>25,217</u>	<u>0</u>	<u>0</u>	<u>0</u>
7						
8	Operating Expenses:					
9	Utilities					
10	Reappropriation Fund					
11	Lexington Foundation		23,352			
12						
13	Total Operating Expense	<u>0</u>	<u>23,352</u>	<u>0</u>	<u>0</u>	<u>0</u>
14						
15	Non-Operating Expenses					
16	Supplies/Books	100	1,865			
17	Equipment Rental					
18	Capital Outlay	4,700				
19						
20	Total Non-Operating Expenses	<u>4,800</u>	<u>1,865</u>	<u>0</u>	<u>0</u>	<u>0</u>
21						
22	Total Expenses	<u>4,800</u>	<u>25,217</u>	<u>0</u>	<u>0</u>	<u>0</u>
23						
24	Ending Balance	<u>24,343</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>0</u>

**CEMETERY MEMORIAL**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2008-2009

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Beginning Cash Balance	71,539	73,346	75,146	75,186	40,986
3	Donations					
4	Interest / Misc	1,807	1,840	1,000	1,600	1,000
5						
6	Total Revenues	<u>73,346</u>	<u>75,186</u>	<u>76,146</u>	<u>76,786</u>	<u>41,986</u>
7						
8	Expenses:					
9	Transfer to General Fund			60,000	35,800	20,000
10	Reappropriation Fund			16,146		21,986
11						
12	Total Expenses	<u>0</u>	<u>0</u>	<u>76,146</u>	<u>35,800</u>	<u>41,986</u>
13						
14	Ending Balance	<u>73,346</u>	<u>75,186</u>	<u>0</u>	<u>40,986</u>	<u>0</u>

**POLICE PENSION**

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2007-2008

<b>LINE</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 05-06 ACTUAL</b>	<b>FY 06-07 ACTUAL</b>	<b>FY 07-08 BUDGET</b>	<b>FY 07-08 ESTIMATE</b>	<b>FY 08-09 BUDGET</b>
1	Revenues:					
2	Beginning Cash Balance	313,111	17,456	0	100	0
3	Loan Payments			26,000	26,000	
4	Interest / Misc Income	4,345	190		18	
5						
6	Total Revenues	<u>317,456</u>	<u>17,645</u>	<u>26,000</u>	<u>26,118</u>	<u>0</u>
7						
8	Expenses:					
9	Transfer to General Fund	300,000	17,546	26,000	26,118	
10	Reappropriation Fund					
11	Loan to CRA					
12	Consulting Fees					
13						
14	Total Expenses	<u>300,000</u>	<u>17,546</u>	<u>26,000</u>	<u>26,118</u>	<u>0</u>
15						
16	Ending Balance	<u>17,456</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>