

*“The Lex-Plan 2013”*

**Ownership and Rental Properties**

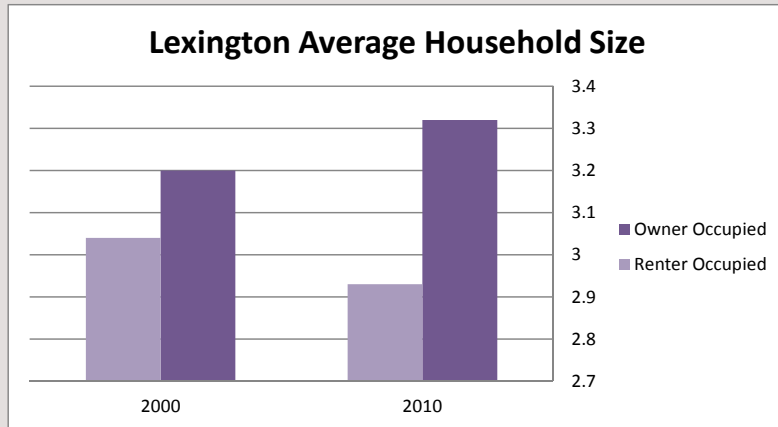


Figure 12: Tenure Trend, Lexington 2000 - 2010

As noted in Table 12, the average household size is enlarging for owner-occupied housing and decreasing slightly for rental properties. The following Figures 12 and 13 illustrate the Tenure difference in owner-occupied housing and renter-occupied housing within the previous decade.

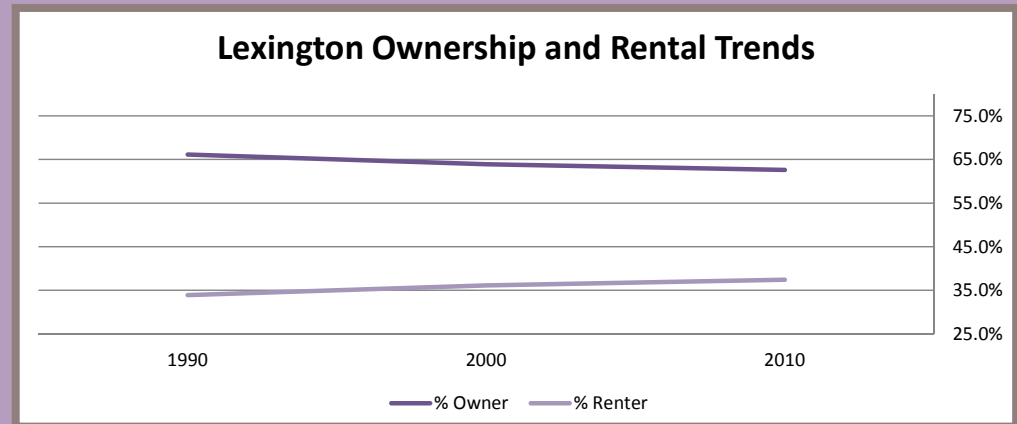


Figure 13: Percentage Tenure Trend of Owner and Renter, Lexington 1990 - 2010

The ownership has declined since 1990 from 66.1% to 62.6%. while the rental population has increased from 33.9% to 37.4%. If the rental population continues to rise, new housing stock may need to be constructed. More detailed information may be needed if it becomes apparent that there is an issue with the costs of owning a house and wages within the community. This may also mean that the preferred housing stock is becoming rental as well.