

ORDINANCE NO. 1908

CITY OF LEXINGTON, NEBRASKA

ORDINANCE NO. 1908

AN ORDINANCE DIRECTING THE SALE OF LOT FIVE (5), IN BLOCK FOUR (4); IN SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE. BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

SECTION 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

SECTION 2. That the real estate to be sold is described as follows:

Lot Five, in Block Four (4), Southaven Addition to the City of Lexington, Dawson County, Nebraska

SECTION 3. That said lot will be sold to the STAHLA HOMES, INC. for the price of Six Thousand Dollars (\$ 6,000), subject to the following terms and conditions:

- A. Payment of Six Hundred Dollars (\$ 600) as down-payment.
- B. Balance due in Ten (10) equal semi-annual payments of \$ 562.52, the first such payment due Six (6) months after approval of sale by the Lexington City Council; each payment to include interest on the unpaid balance at the rate of Nine percent (9%) per annum, the unpaid balance to be secured by Deed of Trust; entire balance to be due and payable immediately upon transfer of title or issuance of a building or occupancy permit.
- C. Purchaser will be provided a policy of Title Insurance with the cost thereof borne equally by Seller and Purchaser.
- D. Real estate taxes shall be prorated to the date of closing.
- E. Closing shall be on or before October 10, 1990.

SECTION 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty per cent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 7th day of August, 1990.

CITY OF LEXINGTON, NEBRASKA

By Robert L. Hawks
MAYOR

ATTEST:

Jason E. Mahan
City Clerk



PLEASE RETURN