

ORDINANCE NO. 1898

CITY OF LEXINGTON, NEBRASKA

ORDINANCE NO. 1898

AN ORDINANCE DIRECTING THE SALE OF LOTS THREE (3), FOUR (4), SIX (6), SEVEN (7), EIGHT (8), TEN (10), ELEVEN (11), TWELVE (12) AND THIRTEEN (13), IN BLOCK ONE (1); AND LOTS SIX (6), SEVEN (7), EIGHT (8) AND NINE (9), IN BLOCK FOUR (4), ALL IN SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

Section 2. That the real estate to be sold is described as follows:

Lots Three (3), Four (4), Six (6), Seven (7), Eight (8), Ten (10), Eleven (11), Twelve (12) and Thirteen (13), in Block One (1); and Lots Six (6), Seven (7), Eight (8) and Nine (9), in Block Four (4), all in Southaven Addition to the City of Lexington Nebraska.

Section 3. That said lots will be sold to the COUNCIL FOR ECONOMIC DEVELOPMENT for the price of Seventy-Eight Thousand Dollars (\$78,000), subject to the following terms and conditions:

- A. Payment of Seventy-Eight Thousand Dollars (\$78,000) shall be paid in full at the time of closing.
- B. Purchaser will be provided a policy of Title Insurance with the cost thereof borne equally by Seller and Purchaser.
- C. The Seller shall pay or discharge all real estate taxes and special assessments against the property for 1989 and all prior years. Taxes for the year 1990 shall be prorated to the date of closing.
- D. Closing shall be on or before December 31, 1990.

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty per cent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 17th day of May, 1990.

CITY OF LEXINGTON, NEBRASKA

By Robert L. Houch  
MAYOR

ATTEST:

John E. Melgare  
City Clerk

