

ORDINANCE NO. 1889

CITY OF LEXINGTON, NEBRASKA

ORDINANCE NO. 1889

AN ORDINANCE DIRECTING THE SALE OF LOTS ONE (1), FIVE (5), AND FOURTEEN (14) OF BLOCK ONE (1), SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

Section 2. That the real estate to be sold is described as follows:

Lots One (1), Five (5), and Fourteen (14) of Block One (1), Southaven Addition to the City of Lexington, Dawson County, Nebraska.

Section 3. That said lots will be sold to E.L. Yonker, who will have an option to purchase each of the above described lots for the price of \$6,000.00 per lot, subject to the following terms and conditions:

- A. Payment shall be made by down payment of Three Hundred Dollars (\$300.00) and the balance of Five Thousand Seven Hundred Dollars (\$5,700.00) per lot to be paid at the time of exercising the option in writing.
- B. Purchaser will be provided a policy of Title Insurance with the cost thereof borne equally by Seller and Purchaser.
- C. Option to be exercised by Purchaser on or before November 8, 1990.

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty per cent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of the last publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 13th day of March, 1990.

CITY OF LEXINGTON, NEBRASKA

By Robert L. Hawks
MAYOR

ATTEST:

Gene E. Mahela

