

ORDINANCE NO. 1849

CITY OF LEXINGTON, NEBRASKA

ORDINANCE NO. 1849

AN ORDINANCE LEVYING A SPECIAL ASSESSMENT UPON THE LOTS, PARTS OF LOTS, LANDS AND REAL ESTATE SPECIALLY BENEFITTED BY THE IMPROVEMENTS IN DOWNTOWN IMPROVEMENT DISTRICT NO. 86-2, OF THE CITY OF LEXINGTON, NEBRASKA; TO DEFRAY THE COSTS OF SAID IMPROVEMENTS, TO THE EXTENT OF THE SPECIAL BENEFIT TO SUCH LOTS, PARTS OF LOTS, LANDS AND REAL ESTATE BY REASON OF SUCH IMPROVEMENTS, AND PROVIDING FOR PUBLICATION IN PAMPHLET FORM.

WHEREAS, it has been determined by the City Council sitting as a Board of Equalization, after publication and notice to property owners as required by law, that the benefit to the lots, parts of lots, lands and real estate in Downtown Improvement District No. 86-2 for street improvements, storm sewers, pedestrian walks, landscaping, lighting improvements and downtown improvements within the business improvement district are equal and uniform in proportion to the various lots, parts of lots, lands, and real estate in said district.

BE IT THEREFORE ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. There is hereby levied against the lots, parts of lots, lands, and real estate within and specially benefitted by improvements in Downtown Improvement District 86-2, a special tax of \$164,601.96 to pay the costs of improvements in the district, to be apportioned among the lots, parts of lots, lands and real estate, according to square footage of real estate and square footage of business property, and according to rules which the Board of Equalization considers fair and equitable, and duly adopted, and all of said assessments being in proportion to benefits received by the real estate in question.

Section 2. The assessments shall be apportioned and levied against the lots, parts of lots, lands, and real estate, respectively, in proportion to the benefits

received and as more fully set forth in the schedules attached hereto.

Section 3. The assessments shall be payable in ten (10) installments as follows:

The first installment consisting of 1/10th of the total assessment, shall be due immediately and delinquent fifty (50) days from the date of this levy; the balance shall be paid in nine (9) equal annual installments, the first to be delinquent one (1) year from the date of this levy, and subsequent installments delinquent upon the same day of each year thereafter; each of said installments except the first shall draw interest of 8.5 % per annum from the date of levy until the same shall become delinquent, and thereafter any installments, including the first, shall draw delinquent interest at the rate provided by law. Provided, however, that the owner of any lot, parts of lot, land and real estate may pay the entire assessment against the same within 50 days from the date of this levy and thereupon such lots, parts of lots, lands and real estate shall be exempt from any lien or charge therefor.

Section 4. This ordinance shall be published in pamphlet form and take effect as provided by law.

PASSED AND APPROVED this 27th day of September, 1988.

CITY OF LEXINGTON,

ATTEST:

Gene E. Mahajan
City Clerk



Robert L. Hawks
