

RESOLUTION NO. 2012-12

WHEREAS, CITY OF LEXINGTON has been conditionally awarded a \$300,000 Rural Economic Development Grant which will establish a revolving loan fund for the purpose of sustaining rural economic development and job creation projects; and

WHEREAS, CITY OF LEXINGTON has committed \$60,000 from its economic development funds to meet the matching dollar requirements for creating a revolving loan fund and these matching funds will remain in the newly created revolving loan fund.

NOW, THEREFORE BE IT RESOLVED, that the CITY OF LEXINGTON City Council hereby adopts the City of Lexington Rural Development Plan and Scope of Work, as attached to this resolution.

PASSED AND APPROVED this 26th day of June, 2012.

CITY OF LEXINGTON, NEBRASKA

ATTEST:
Seal

City Clerk

BY:



Mayor