

R E S O L U T I O N

WHEREAS, there has been signed by the City of Lexington on the 22nd day of March, 2011, and the State on the 6th day of April, 2011, an agreement providing for the construction of a Federal Aid Project at the following location: Walnut Street from S Madison to Van Buren; 17th Street from N Adams to Washington Street; 17th Street from Washington to Polk Street

, and

WHEREAS, in the above agreement, the City has pledged sufficient funds to finance its share of the cost of the construction of this project identified as URB-6558(1), and

WHEREAS, the above mentioned agreement provided that the City would pay costs as set forth in the agreement, and

WHEREAS, the State and the City received bids for the construction of this project on November 3, 2011, at which time 2 bids were received for the construction of the proposed work, and

WHEREAS, the following contractor(s) for the items of work listed has/have been selected as the low bidder(s) to whom the contract(s) should be awarded:

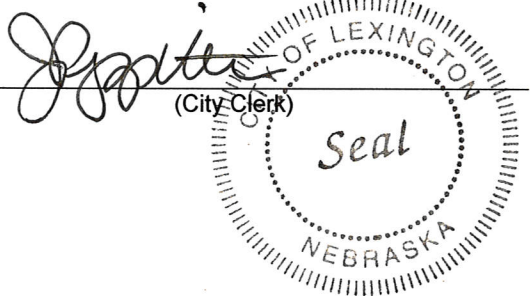
Paulsen, Inc, Cozad, NE
Grading, Concrete Pavement, Culverts, General Items: \$907,832.20

NOW THEREFORE, in consideration of the above facts, the City Council of the City of Lexington, by this resolution, takes the following official action:

1. If for any reason the Federal Highway Administration rescinds, limits its obligations, or defers payment of the Federal share of the cost of this project, the City hereby agrees to provide the necessary funds to pay for all costs incurred until and in the event such Federal funds are allowed and paid.
2. The Council hereby concurs in the selection of the above mentioned contractor(s) for the items of work listed, to whom the contract(s) should be awarded.
3. The Council hereby authorizes the Mayor to sign the contract(s) with the above mentioned Contractor(s) for the above mentioned work on behalf of the City.

DATED THIS 22nd DAY OF November, A.D. 2011

ATTEST:



CITY OF LEXINGTON
John B. Fyke
(Mayor)

Council Member John Salem

Moved the adoption of said resolution.

Roll Call: 5 yea, 0 nay.

Resolution adopted, signed and billed as adopted.