

RESOLUTION NO. 06-04

WHEREAS, the City of Lexington wishes to enter into an agreement with the State of Nebraska Department of Roads to construct a concrete pedestrian and bicycle trail connecting residential neighborhoods with industrial and commercial property along the Highway 283 corridor in Lexington, Nebraska, with funds made available through STP Enhancement Program funds, and


WHEREAS, the Federal share payable shall be a maximum of eighty (80) percent of the eligible costs thereof, up to a maximum payment from federal funds of \$462,861, and

WHEREAS, the City of Lexington shall be responsible for approximately \$115,715, which is estimated by the City to be the City's twenty (20) percent matching share of eligible project costs, and

WHEREAS, the City of Lexington has agreed to place in its fiscal budget said amount,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, that the City enter into an agreement with the State of Nebraska Department of Roads for the construction of a concrete pedestrian and bicycle trail connecting residential neighborhoods with industrial and commercial property along the Highway 283 corridor in Lexington, Nebraska; that this project be constructed under the designation of Project Number STPB-24(37), State Control Number 61410, and that the terms and conditions as contained in the Agreement with the Nebraska Department of Roads are hereby approved and that the Mayor is hereby authorized to execute said Agreement.

PASSED AND APPROVED THIS 24th day of January, 2006.



Mayor

Attest:



City Clerk Deputy

