

JOINT RESOLUTION NO. 04-13

WHEREAS, the Community Redevelopment Authority (CRA) has adopted a redevelopment plan for Redevelopment Area #1; and

WHEREAS, the CRA has determined that a portion of Cattlemen's Drive should be widened to provide safe turning lanes for access to new commercial business development along said Cattlemen's Drive; and

WHEREAS, the CRA has obtained bids to complete said widening for the amount of \$24,565.00, which amount can be paid with tax increment financing funds receivable from Redevelopment Area #1;

It is therefore jointly resolved by the Board of the Community Redevelopment Authority of the City of Lexington, Nebraska, and the City Council of the City of Lexington, Nebraska, (City) as follows:

1. That the Lexington City Manager is hereby authorized, on behalf of City and CRA, to enter into a contract with Paulsen, Inc., for the widening of Cattlemen's Drive for the sum of \$24,565.00, said construction to be a joint project between City and CRA.
2. That the cost of such widening shall be paid from City funds, and CRA guarantees reimbursement to City to be paid as tax increment financing funds from Redevelopment Area #1 are collected.

Passed and approved July 22, 2004.

Community Redevelopment Authority of Lexington, Nebraska

By: W. Wesley Swenter

Passed and approved July 27, 2004.

City of Lexington, Nebraska

By: John S. Fyfe

Attest:

Shirley Lewis
City Clerk - Deputy

