

**RESOLUTION NO.** 02-21

**BE IT RESOLVED** by the Mayor and City Council of the City of Lexington in the State of Nebraska, as follows:

1. The Mayor and City Council of the City of Lexington, State of Nebraska (the "City") find and determine that it is advisable to submit to the electors of the City a proposition for issuing bonds of the City in the amount of not to exceed One Million Five Hundred Twenty-Five Thousand Dollars (\$1,525,000) to pay the costs of construction, equipping and furnishing of a public library facility in the City of Lexington, and for the levy of a tax based on the valuation of all taxable property in the City for the purpose of paying principal, interest, and premium, if any, on the bonds as they become due and payable.
2. A special election is hereby called and will be held in the City of Lexington, Nebraska, on the 28th day of January, 2003, at which special election there shall be submitted to the qualified electors of said City the following proposition:

"Shall the City of Lexington, in the State of Nebraska, issue its negotiable bonds in the principal amount of not to exceed One Million Five Hundred Twenty-Five Thousand Dollars (\$1,525,000) for the purpose of paying costs of construction, equipping and furnishing of a public library facility to be located in the City of Lexington, said bonds to be dated and become due on such date or dates as may be determined by the Mayor and City Council at the time of their issuance and to bear interest at such rate or rates as shall be determined by the Mayor and City Council;" and

"Shall the City of Lexington, in the State of Nebraska, levy and collect annually, as long as any of said bonds are outstanding, a tax upon all of the taxable property in said City sufficient in rate and amount to pay the principal, premium, if any, and interest on said bonds as the same become due and payable?"

The ballots to be voted upon and cast at said election shall have printed thereon the foregoing proposition, followed by the words: "FOR said bonds and tax" and "AGAINST said bonds and tax" following said proposition.

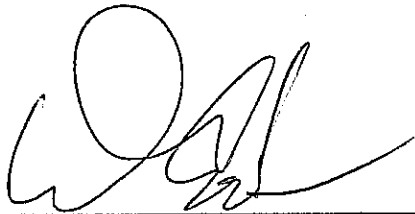
Qualified electors voting in favor of the proposition shall blacken the oval opposite the words "FOR said bonds and tax" following said proposition, and qualified electors voting against said proposition shall blacken the oval opposite the words "AGAINST said bonds and tax" following said proposition.

3. The City Clerk is hereby directed to cause notice of said election to be given by publication three successive weeks prior to said election in the *Clipper-*

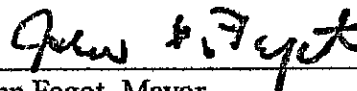
*Herald*, a legal newspaper printed and of general circulation in the City of Lexington.

4. The City Clerk is hereby authorized to certify said proposition to the County Clerk of Dawson County, Nebraska for submission at said special election. Said County Clerk shall conduct the election as provided by law. The City hereby agrees to reimburse said County Clerk for the expenses of conducting said election.
5. The form of notice to be published and the form of ballot to be submitted to the County Clerk for use at said special election are hereby approved as presented to the Mayor and Council and a copy of said form of notice and form of ballot are hereby ordered attached to these minutes and made a part of this resolution. The City Clerk is hereby authorized and directed in conjunction with the County Clerk conducting the election, to arrange for the printing of the necessary ballots and publication of the sample ballot and to do all other things and take all other action appropriate or necessary in order to cause said proposition to be submitted to the qualified electors of the City as above provided.
6. This Resolution is effective from and after its passage as provided by law.

PASSED AND APPROVED this 22nd day of October, 2002.



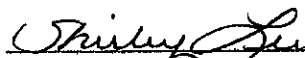
Ted Cook, Councilman

  
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John Fagot, Mayor

Rick Klamm, Councilman

  
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John Salem, Councilman  
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Steve Tomasek, Councilman

ATTEST:

  
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City Clerk-Deputy