

RESOLUTION 98-09

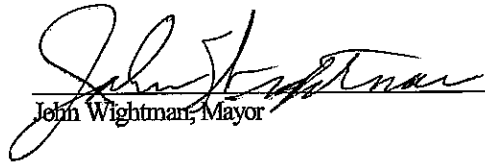
RESOLUTION AUTHORIZING CHIEF ELECTED OFFICIAL TO SIGN AN APPLICATION FOR CDBG FUNDS

WHEREAS, the City of Lexington, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development act of 1974, as Amended, for Small Cities Community Development Block Grant Program; and,

WHEREAS, the City of Lexington, Nebraska, has obtained its citizens' comments on community development and housing needs; and has conducted public hearings upon the proposed application and received favorable public comment respecting the application for an amount of CDBG Reuse Funds of \$70,000 for Hometown Brand Center and Rent-To-Own Inc. for a loan guarantee and direct loan for fixed assets,

NOW THEREFORE, BE IT RESOLVED BY, the Mayor and City council of the City of Lexington, Nebraska, that John Wightman, Mayor of the City of Lexington, Nebraska, be authorized and directed to proceed with the formulation of any and all contracts, documents or other memoranda between the City of Lexington, Nebraska, and Hometown Brand Center and Rent-To-Own Inc. so as to effect acceptance of this application.

APPROVED THIS 1ST DAY OF JULY, 1998.


John Wightman, Mayor

ATTEST:


Leon E. Malzahn, City Clerk
Shirley Lewis, Deputy City Clerk

