

RESOLUTION 97-14

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following bonds, in accordance with their option provisions are hereby called for payment on September 18, 1997, after which date interest on the bonds will cease:

Combined Revenue and Refunding Bonds, 1991 Series A, of the City of Lexington, Nebraska, date of original issue – November 1, 1991, in the principal amount of One Million Eight Hundred Twenty-five Thousand Dollars (\$1,825,000), numbered as shown on the books of the Paying Agent and Registrar, in denomination of \$5,000 each, becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
\$415,000	September 1, 1998	5.70%
440,000	September 1, 1999	5.80
470,000	September 1, 2000	5.90
500,000	September 1, 2001	6.00

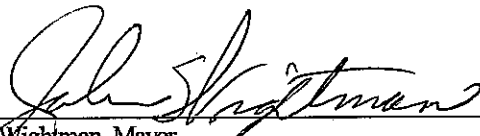
Said bonds are hereinafter referred to as the "Refunded Bonds."

Said bonds are subject to redemption at any time on or after September 1, 1996, at par and accrued interest, and said interest is payable semiannually. Said bonds were authorized by ordinance and were issued for the purpose of providing for payment of certain outstanding note indebtedness incurred to pay the costs of certain utility improvements and extensions.

Section 2. Said bonds are to be paid off at the office of Minden Exchange Bank and Trust Company, Minden, Nebraska, as successor paying agent and registrar (previously, Lexington State Bank and Trust company, Lexington, Nebraska).

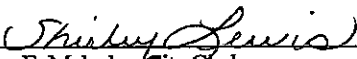
Section 3. A true copy of this resolution shall be filed immediately with Minden Exchange Bank and Trust Company, Minden, Nebraska, as Paying Agent and Registrar for the Refunded Bonds, and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said bonds not less than thirty days prior to the date fixed for redemption, all in accordance with the Ordinance authorizing said called bonds.

PASSED AND APPROVED THIS 12TH DAY OF AUGUST, 1997.



John Wightman, Mayor

ATTEST:



Leon E. Malzahn, City Clerk
Shirley Lewis, Deputy City Clerk

