

RESOLUTION NO.97-07

BE IT THEREFORE RESOLVED by the Mayor and Council of the City of Lexington, Nebraska:

Section 1. The following bonds, in accordance with their option provisions are hereby called for payment on May 15, 1997, after which dates interest on the bonds will cease:

Various Purpose Bonds, of the City of Lexington, Nebraska, date of original issue August 1, 1991, in the principal amount of Six Hundred Sixty-five Thousand Dollars (\$665,000), numbered as shown on the books of the paying agent and Registrar, in denominations of \$5,000 each, becoming due and bearing interest as follows:

Principal Amount	Maturity Date	Interest Rate
\$155,000	July 15, 1998	6.10%
\$160,000	July 15, 1999	6.20%
\$170,000	July 15, 2000	6.30%
\$180,000	July 15, 2001	6.35%

Said bonds are hereinafter referred to as the "Refunded Bonds."

Said bonds are subject to redemption at any time on or after July 15, 1996 at par and accrued interest, and said interest is payable semiannually. Said bonds were authorized by ordinance and were issued for the purpose of paying costs of improving streets, alleys and intersections and areas formed by crossing of streets, avenues or alleys and streets adjacent to real estate owned by the City in improvement District Nos. 86-2, 90-01 and 235, flood control improvements in Improvement District No.91-1 and water extension improvements in Water Extension District No. 90-1.

Section 2. Said bonds are to be paid off at the corporate trust office of Minded Exchange Bank and Trust Company, Minden, Nebraska, as successor paying agent and registrar. (original paying agent and registrar United Nebraska Bank, formerly Lexington State Bank and Trust Co., Lexington, Nebraska.)

Section 3. A true copy of this resolution shall be filed immediately with the Minded Exchange Bank and Trust Company, Minden, Nebraska, as Paying Agent and Registrar for the Refunded Bonds, and said Paying Agent and Registrar is hereby instructed to mail Notice to each registered owner of said bonds not less than thirty days prior to the date fixed for redemption, all in accordance with Section 9 of the Ordinance authorizing said called bonds. In addition, a true copy of this resolution shall be filed with the office of the Auditor of Public Accounts of the State of Nebraska at least thirty (30) days prior to the call date of the Refunded Bonds.

*Don E. Weber*  
 City Clerk

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 Kenice President

