

RESOLUTION NO. 96-36

BE IT RESOLVED by the Mayor and Council of the City of Lexington, Dawson County, State of Nebraska:

Section 1. The following notes, in accordance with their option provisions are hereby called for payment on December 27, 1996, after which date interest on the notes will cease:

Combined Utilities Revenue Bond Anticipation Notes, 1995 Series A, of the City of Lexington, Nebraska, date of original issue - January 1, 1995, in the principal amount of Eight Hundred Thousand Dollars (\$800,000), numbered as shown on the books of the Paying Agent and Registrar, in denomination of \$5,000 or integral multiples thereof, becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
\$800,000	December 1, 1997	5.50%

Said notes are hereinafter referred to as the "Refunded Notes."

Said notes are subject to redemption at any time on or after January 1, 1996, at the principal amount thereof and accrued interest, and said interest is payable semiannually. Said notes were authorized by Ordinance No. 2009 dated December 6, 1994, and were issued for the purpose of providing interim financing for the cost of extending, enlarging and improving the City's sewage disposal plant and system, water works plant and system, and electrical light and power plant and distribution system pending the issuance of Combined Revenue Bonds.

Section 2. Said notes are to be paid off at the office of the City Treasurer of Lexington, Nebraska, Paying Agent and Registrar, in Lexington, Nebraska.

Section 3. A true copy of this resolution shall be filed immediately with the City Treasurer of Lexington, Nebraska, Paying Agent and Registrar for the Refunded Notes, and said paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said notes not less than thirty days prior to the date fixed for redemption, all in accordance with Section 6 of the Ordinance authorizing said called notes.

PASSED AND APPROVED this 26th day of November, 1996.

CITY OF LEXINGTON

Seal

Robert L. Hawks  
Mayor

ATTEST:

Jean E. Mahel  
City Clerk

