

RESOLUTION NO. 96-28

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, (THE "CITY"), AS FOLLOWS:

Section 1. The Mayor and Council of the City hereby find and determine that it is necessary and appropriate to declare their official intent to issue tax-exempt bonds on behalf of the City and in addition, the City's reasonable expectations to reimburse certain expenditures with the proceeds of such bonds as proposed to be issued by the City in connection with the proposed street improvements as described below.

Section 2. This resolution shall stand as a statement of the City's official intent under Regulation Section 1.150-2 of the regulations of the United States Treasury and for such purpose the following information is hereby given:

1. A general functional description of the project for which expenditures may be made and reimbursement from bond proceeds provided is as follows:

Street Improvement District No. 9604 described as Kirkpatrick's Subdivision, which includes Heartland Drive from Hwy 283 East to Jefferson, then south to Heartland Museum at county road.

2. The maximum principal amount of debt expected to be issued for such project is \$ 150,000.

PASSED AND APPROVED this 13th day of August, 1996.

CITY OF LEXINGTON

by: Robert L. Hawks
Robert Hawks; Mayor

ATTEST: Leon E. Malzahn
Leon E. Malzahn City Clerk

