

RESOLUTION NO. 94-13

BE IT RESOLVED by the Mayor and Council of the City of Lexington, Nebraska, as follows:

Section 1. The Mayor and Council hereby find and determine that it is necessary and appropriate to declare their official intent to issue bonds and in addition the City's reasonable expectation to reimburse expenditure with the proceeds of such bonds as proposed to be issued by the City in connection with proposed improvements for the Monroe Street Project, including paving and sanitary sewer.

Section 2. This resolution shall stand as a statement of the official intent of the City of Lexington under Regulation Section 1.150-2 and for such purpose the following information is hereby given:

- 1. A general functional description of the project for which expenditures may be made and reimbursement from bond proceeds provided are paving and sanitary sewer improvements for Monroe Street Project.
- 2. The maximum principal amount of debt expected to be issued for such project is \$400,000.

Section 3. A copy of this resolution shall be available for public inspection as a part of the minute records of the City of Lexington, Nebraska, within not less than thirty (30) days after the adoption of this resolution.

PASSED AND APPROVED this 28th day of June, 1994.

John Skipton
Mayor

ATTEST:

Gene E. McGeehan
City Clerk

