

RESOLUTION NO. 92-2

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following notes, in accordance with their option provisions are hereby called for payment on March 2, 1992, after which date interest on the notes will cease:

Combined Revenue Bond Anticipation Notes, 1990 Series, date of original issue - March 15, 1990, in the principal amount of Two Hundred Thirty-five Thousand Dollars (\$235,000), numbered as shown on the records of the Paying Agent and Registrar, in denomination of \$5,000 or integral multiples thereof, becoming due and bearing interest as follows:

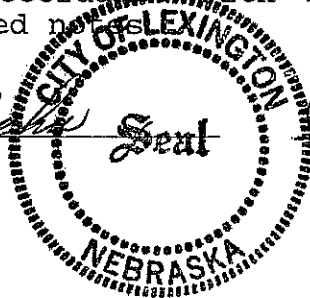
<u>Maturing on</u> <u>March 15 of Year</u>	<u>Amount of</u> <u>Principal</u> <u>Maturing</u>	<u>Interest</u> <u>Rate to Maturity</u> <u>or Earlier Redemption</u>
1993	\$235,000	6.20%

Said notes (hereinafter referred to as the "1990 Notes") are subject to redemption at any time on or after March 15, 1991, at par plus accrued interest to date set for redemption, and said interest is payable semiannually. Said notes were authorized and ordered issued by Ordinance No. 1884 which was passed and approved on the 13th day of February, 1990, and were issued for the purpose of providing interim financing for the cost of extending, enlarging, and improving the City's sewage disposal plant and system, waterworks plant and system and electrical light and power plant and distribution system pending the issuance of Combined Revenue Bonds. The \$235,000 of 1990 Notes hereby called shall be selected from the current principal balance of said issue outstanding in the total principal balance of said issue outstanding in the total principal amount of \$500,000 by the Farmers State Bank & Trust Company in Lexington, Nebraska, by lot in such random method of selection as such Paying Agent and Registrar shall deem reasonable and appropriate.

Section 2. Said 1990 Notes in the principal amount of \$235,000 are to be paid off at the office of The Farmers State Bank & Trust Company, Lexington, Nebraska, Paying Agent and Registrar.

Section 3. A true copy of this resolution shall be filed immediately by the City Clerk with The Farmers State Bank & Trust Company, Lexington, Nebraska, Paying Agent and Registrar for the 1990 Notes. The Paying Agent and Registrar is hereby irrevocably instructed to mail notes to the registered owners of said called notes not less than fifteen days prior to the date fixed for redemption, all in accordance with Section 5 of the ordinance authorizing said called notes.

*Don E. McLaughlin*  
City Clerk



*Robert L. Hawks*  
Mayor