

RESOLUTION NO. 91-14

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following notes, in accordance with their option provisions are hereby called for payment on August 1, 1991, after which date interest on the notes will cease:

Combined Revenue Bond Anticipation Notes, 1989 Series B, date of original issue - December 29, 1989, in the principal amount of Two Hundred Fifty-five Thousand Dollars (\$255,000), numbered as shown on the records of the paying agent and registrar, in denomination of \$5,000 or integral multiples thereof, with said notes bearing interest and becoming due and payable as follows:

Amount of Maturing on Dec. 15 of Year	Principal Maturing	Interest Rate of Maturity or Earlier Redemption
1992	\$255,000	6.15%

Said notes are subject to redemption at any time on or after February 15, 1991, and said interest is payable semiannually. Said notes were authorized and ordered issued by Ordinance No. 1876 which was passed and approved on the 28th day of November, 1989, and were issued for the purpose of providing interim financing for the cost of extending, enlarging and improving the City's sewage disposal plant and system, waterworks plant and system and electrical light and power plant and distribution system pending the issuance of Combined Revenue Bonds.

Section 2. Said notes are to be paid off at the principal corporate trust office of The Farmers State Bank & Trust Company in Lexington, Nebraska, as paying agent and registrar.

Section 3. A true copy of this resolution shall be filed immediately with the Farmers State Bank & Trust Company in Lexington, Nebraska and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said notes not less than fifteen days prior to the date fixed for redemption, all in accordance with Section 5 of the ordinance authorizing said called notes.

PASSES AND APPROVED this 28th day of June, 1991.

City of Lexington, Nebraska

ATTEST:

  
Deputy City Clerk



