

RESOLUTION NO. 91-13

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following notes, in accordance with their option provisions are hereby called for payment on August 1, 1991, after which date interest on the notes will cease:

Bond anticipation Notes, date of original issue - December 29, 1989, in the principal amount of Two Hundred Sixty-five Thousand Dollars (\$265,000), numbered as shown on the records of the paying agent and registrar, in denomination of \$5,000 or integral multiples thereof, with said notes bearing interest and becoming due and payable as follows:

Maturing on Dec. 15 of Year	Amount of Principal Maturing	Interest Rate to Maturity or Earlier Redemption
1992	\$265,000	6.10%

Said notes are subject to redemption at any time on or after February 15, 1991, and said interest is payable semiannually. Said notes were authorized and ordered issued by Ordinance No. 1877 which was passed and approved on the 28th day of November, 1989, and were issued for the purpose of providing interim financing for the cost of construction of street improvements and sanitary sewer main extensions pending the issuance of general obligation Various Purpose Bonds.

Section 2. Said notes are to be paid off at the principal corporate trust office of The Farmers State Bank & Trust Company in Lexington, Nebraska, as paying agent and registrar.

Section 3. A true copy of this resolution shall be filed immediately with the Farmers State Bank & Trust Company in Lexington, Nebraska and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said notes not less than fifteen days prior to the date fixed for redemption, all in accordance with Section 5 of the ordinance authorizing said called notes.

PASSES AND APPROVED this 28th day of June, 1991.

City of Lexington, Nebraska

Robert L. Hawk
Mayor

ATTEST:

How E. Magel
Deputy City Clerk

