

RESOLUTION NO. 91-12

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. The following bonds, in accordance with their option provisions are hereby called for payment on August 15, 1991, after which date interest on the bonds will cease:

The City of Lexington, Nebraska, Industrial Development Revenue Bonds, Valley Sales Project, Series A, dated August 15, 1974, in the principal amount of One Hundred Sixty Thousand Dollars (160,000), numbered as shown, in denomination of \$5,000 each, becoming due and bearing interest as follows:

Numbers	Maturing on August 15	Amount of Principal Maturing	Interest Rate to Maturity or Earlier Redemption
60/91 inc.	1994	\$160,000	8.00%

Said bonds are subject to redemption at any time on or after August 15, 1979, at par and accrued interest, and said interest is payable semiannually. Said bonds were authorized by a Mortgage and Trust Indenture dated as of August 15, 1974 and were issued to provide funds to acquire an 11.67 acre tract at Lexington, Nebraska and construct thereon a new factory for Valley Sales Co.

Section 2. Said bonds are to be paid off at the office of the Trustee, Lexington State Bank and Trust Co., Lexington, Nebraska.

Section 3. A true copy of this resolution shall be filed by the City Clerk with the Auditor of Public Accounts of the State of Nebraska and with the Lexington State Bank and Trust Co. as Trustee at least thirty (30) days prior to the call date. Said Trustee is instructed to publish the notice of call and notify bondholders in accordance with Section 2, Article III of the Mortgage and Trust Indenture.

Robert L. Hawks

Mayor

ATTEST:

Gene E. Malysh

City Clerk

