

RESOLUTION NO. 91-09

AUTHORIZING CHIEF ELECTED OFFICIAL TO SIGN AN
APPLICATION FOR CDBG FUNDS

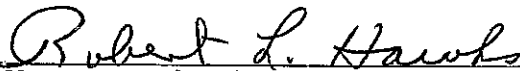
WHEREAS, the City of Lexington, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 for Small Cities Community Development Block Grant Program, and,

WHEREAS, the City of Lexington, Nebraska, has obtained its citizens' comments on community development and housing needs; and has conducted a public hearing upon the proposed application and received favorable public comment respecting the application which for an amount of \$337,500.00 as a direct loan to Reach Electronics, Inc.; and,

NOW, THEREFORE, BE IT RESOLVED BY

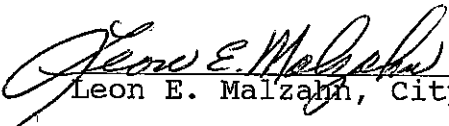
The City Council of the City of Lexington, that the Mayor be authorized and directed to proceed with the formulation of any and all contracts, documents or other memoranda between The City of Lexington and the Nebraska Department of Economic Development so as to effect acceptance of the grant application.

PASSED AND APPROVED this 21st day of June, 1991.



Mayor, Robert L. Hawks

ATTEST:



Leon E. Malzahn, City Clerk/Treasurer

