

RESOLUTION NO. R1702

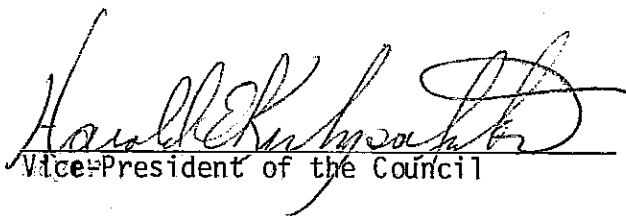
WHEREAS, Section 8-19 of the Lexington City Code authorizes the City Council to adopt electric rate charges by resolution; and,

WHEREAS, existing electric rate resolutions establish a rate for a production cost adder charged by suppliers, but do not provide a basis for refund of a production cost adder when a credit is received from the supplier.

BE IT THEREFORE RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

1. That all credits received from suppliers of electricity as a refund of production cost adders, shall be credited to electric customers of the City of Lexington at the same rate credited by the electric supplier times a factor of .9.

PASSED AND APPROVED this 25th day of August, 1981.


Vice-President of the Council

ATTEST:


Deputy City Clerk