

RESOLUTION NO. R1686

WHEREAS: Street Improvement District Nos. 232 and 233 were duly created and a contract was let to Paulsen Building and Supply, Inc. of Cozad, Nebraska, for the construction of street improvements therein; that the City has been billed for a portion of the project and said bill is now due and owing to the contractor.

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

(1) That billing for street improvements in Street Improvement District Nos. 232 and 233 is hereby accepted and approved by the City, and claims therefore are hereby allowed as follows:

Paulsen Building and Supply, Inc.
District No. 232 - - - - \$ 89,298.82
District No. 233 - - - - \$ 15,192.30

Total Claim \$104,491.12

(2) Warrant Nos. 5 through 14 in the amount of \$10,000.00 and Warrant No. 15 in the amount of \$4,491.12 shall be issued and delivered to Robert E. Schweser Company. Said warrants shall bear interest at a rate not to exceed 8.5% per annum until August 1, 1981, and thereafter at a rate not to exceed 10.0% per annum until paid, and show that they were issued for material furnished and work performed in the construction of the improvements in said Improvement Districts, and that they will be paid out of the proceeds on the sale of bonds.

PASSED AND APPROVED this 13th day of January, 1981.

Charles E. Conroy
President of the Council

ATTEST:

Lawrence M. Meeker
City Clerk

